

CITY OF INDIANAPOLIS

Statement of Net Assets

December 31, 2010

(In thousands)

	Primary Government			Component Unit
	Governmental activities	Business-type activities	Total	Partners for Affordable Housing
ASSETS				
Equity in pooled cash	\$ 275,344	\$ 6	\$ 275,350	\$
Cash and investments with fiscal agents	392,611	—	392,611	
Investments	128,504	—	128,504	
Accrued interest receivable	167	64	231	
Property taxes receivable	10,029	—	10,029	
Accounts receivable, less allowance for uncollectibles	50,520	17,445	67,965	
Due from federal and state governments	19,845	—	19,845	
Due from primary government	—	—	—	
Internal balances	22,254	(22,254)	—	
Other assets	—	—	—	
Long-term receivables, less allowance for uncollectibles	1,312	20,020	21,332	
Restricted assets	—	55,333	55,333	
Deferred bond and note issuance costs	16,438	15,843	32,281	
Deferred charges	—	409	409	
Deferred charge – postretirement benefits	—	33,474	33,474	
Capital assets:				
Land	49,421	18,329	67,750	
Infrastructure, net of accumulated depreciation	1,201,605	498,987	1,700,592	
Other capital assets, net of accumulated depreciation	534,410	13,896	548,306	
Construction in progress	258,312	68,801	327,113	
Intangible assets, net of accumulated amortization	—	191,917	191,917	
Deferred outflow of resources	694	—	694	
Total assets and deferred outflow of resources	\$ 2,961,466	\$ 912,270	\$ 3,873,736	\$ —

(Continued)

CITY OF INDIANAPOLIS
Statement of Net Assets
December 31, 2010
(In thousands)

	Primary Government			Component Unit
	Governmental activities	Business-type activities	Total	Partners for Affordable Housing
LIABILITIES				
Accounts payable and other current liabilities	\$ 119,469	\$ 9,483	\$ 128,952	\$
Accounts payable - restricted assets	—	3,455	3,455	
Accrued interest payable	28,086	—	28,086	
Due to component unit	—	—	—	
Unearned revenue	6,248	—	6,248	
Customer deposits	—	—	—	
Payments in lieu of taxes	—	12,694	12,694	
Bond anticipation notes	45,100	—	45,100	
Other liabilities	—	—	—	
Long-term liabilities:				
Due within one year	109,218	6,152	115,370	
Due in more than one year	1,968,419	944,314	2,912,733	
Derivative instrument-interest rate swap	694	—	694	
Deferred inflow of resources	20,000	—	20,000	
Total liabilities and deferred inflow of resources	2,297,234	976,098	3,273,332	—
NET ASSETS				
Invested in capital assets, net of related debt	955,017	39,328	994,345	
Restricted for:				
Capital projects	—	—	—	
Debt service	123,420	—	123,420	
Restricted for Section 8 vouchers	—	—	—	
Other purposes by grantors	4,269	—	4,269	
Other purposes by contributor – nonexpendable	376	—	376	
Statutory restrictions	65,840	—	65,840	
Unrestricted (deficit)	(484,690)	(103,156)	(587,846)	
Total net assets	\$ 664,232	\$ (63,828)	\$ 600,404	\$ —

The accompanying notes are an integral part of the financial statements.

CITY OF INDIANAPOLIS
Statement of Activities
Year ended December 31, 2010
(In thousands)

Functions/Programs	Program revenues				Net (expense) revenue and changes in net assets			
	Expenses	Charges for services	Operating grants and contributions	Capital grants and contributions	Primary Government		Component Unit	
					Governmental activities	Business-type activities	Total	Partners for Affordable Housing
Governmental activities:								
General government	\$ 65,883	\$ 17,712	\$ 4,557	\$ 1,424	\$ (42,190)	\$ —	\$ (42,190)	\$ —
Public safety	444,802	16,911	79,734	7,378	(340,779)	—	(340,779)	—
Public works	259,758	181,742	29,308	15,710	(32,998)	—	(32,998)	—
Health and welfare	4,079	289	2,196	—	(1,594)	—	(1,594)	—
Cultural and recreation	30,275	4,179	1,747	737	(23,612)	—	(23,612)	—
Urban redevelopment and housing	48,407	3,259	36,866	403	(7,879)	—	(7,879)	—
Economic development and assistance	45,441	477	1,558	—	(43,406)	—	(43,406)	—
Interest	63,280	—	—	—	(63,280)	—	(63,280)	—
Total governmental activities	961,925	224,569	155,966	25,652	(555,738)	—	(555,738)	—
Business-type activities:								
Waterworks	145,074	144,378	—	2,156	—	1,460	1,460	—
Housing Agency	—	—	—	—	—	—	—	—
Total business-type activities	145,074	144,378	—	2,156	—	1,460	1,460	—
Total	\$ 1,106,999	\$ 368,947	\$ 155,966	\$ 27,808	(555,738)	1,460	(554,278)	—
Component Unit								
Partners for Affordable Housing	\$ —	\$ —	\$ —	\$ —				—
Total component units	\$ —	\$ —	\$ —	\$ —				—
General revenues:								
Taxes:								
Property tax					265,801	—	265,801	
Wheel tax					11,890	—	11,890	
County option income tax					187,880	—	187,880	
Other taxes					19,544	—	19,544	
Grants and contributions not restricted by function					9,411	—	9,411	
Investment earnings not restricted by function					3,678	2,348	6,026	
Miscellaneous					3,950	8	3,958	
Total general revenues					502,154	2,356	504,510	—
Change in net assets					(53,584)	3,816	(49,768)	—
Net assets, beginning of year, as previously reported					717,816	(67,644)	650,172	
Prior period adjustment (Note 1.X)					—	—	—	
Net assets, beginning of year, as restated					717,816	(67,644)	650,172	—
Net assets, ending	\$ 664,232	\$ (63,828)	\$ 600,404	\$ —				

The accompanying notes are an integral part of the financial statements.

CITY OF INDIANAPOLIS
Balance Sheet – Governmental Funds
December 31, 2010
(In thousands)

	<u>General</u>	<u>Revenue Debt Service</u>	<u>Sanitary District Capital Projects</u>	<u>Pilot Bonds</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Equity in pooled cash	\$ 113,430	\$ 75,472	\$ 11,585	\$ —	\$ 67,100	\$ 267,587
Cash and investments with fiscal agents	309	138,880	47,062	156,412	49,931	392,594
Investments	53,152	35,260	5,414	—	31,328	125,154
Accrued interest receivable	75	42	9	—	39	165
Property taxes receivable	8,643	—	—	—	1,386	10,029
Accounts receivable, less allowance of \$5,475	38,268	9	1,179	—	11,001	50,457
Due from other funds	29,304	—	—	—	—	29,304
Due from federal and state governments	141	403	—	—	19,301	19,845
Long-term receivables	—	—	—	—	1,312	1,312
Total assets	<u>\$ 243,322</u>	<u>\$ 250,066</u>	<u>\$ 65,249</u>	<u>\$ 156,412</u>	<u>\$ 181,398</u>	<u>\$ 896,447</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Matured bonds payable	\$ —	\$ 23,235	\$ —	\$ —	\$ 26,946	\$ 50,181
Matured interest payable	—	8,436	—	—	11,102	19,538
Accounts payable and other accrued liabilities	29,935	14,347	12,930	9,537	18,449	85,198
Accrued payroll and payroll taxes	26,766	—	—	—	190	26,956
Due to other funds	2,829	—	—	—	4,221	7,050
Deferred revenue	18,320	9	80	—	13,472	31,881
Bond anticipation notes	—	—	45,100	—	—	45,100
Total liabilities	<u>77,850</u>	<u>46,027</u>	<u>58,110</u>	<u>9,537</u>	<u>74,380</u>	<u>265,904</u>
Fund balances:						
Reserved for:						
Long-term receivables	—	—	—	—	1,312	1,312
Encumbrances	32,866	—	54,992	51,691	38,583	178,132
Debt service	—	204,039	—	—	11,949	215,988
Unreserved, reported in:						
General fund	132,606	—	—	—	—	132,606
Special revenue funds	—	—	—	—	14,442	14,442
Debt service funds	—	—	—	—	178	178
Capital project funds	—	—	(47,853)	95,184	40,179	87,510
Permanent fund	—	—	—	—	375	375
Total fund balances	<u>165,472</u>	<u>204,039</u>	<u>7,139</u>	<u>146,875</u>	<u>107,018</u>	<u>630,543</u>
Total liabilities and fund balances	<u>\$ 243,322</u>	<u>\$ 250,066</u>	<u>\$ 65,249</u>	<u>\$ 156,412</u>	<u>\$ 181,398</u>	<u>\$ 896,447</u>

The accompanying notes are an integral part of the financial statements.

CITY OF INDIANAPOLIS
Reconciliation of the Balance Sheet for Governmental Funds
to the Statement of Net Assets
December 31, 2010
(In thousands)

Amounts reported for governmental activities in the statement of net assets (page 17) are different because:

Fund balances – total governmental funds (page 19)	\$ 630,543
Capital assets not reported in the fund statements (note 7)	2,043,748
Net assets of internal service funds	2,740
Internal service fund accounts payable reclassified to long-term liabilities in the statement of net assets	1,134
Deferred inflow of resources	(20,000)
Long-term liabilities not in the fund statements (note 21)	(2,027,456)
Deferred revenues in the fund statements not in the statement of net assets	25,633
Deferred bond and note issuance costs not in the fund statements	16,438
Accrued interest payable not in the fund statements	(8,548)
Net assets of governmental activities (page 17)	\$ <u><u>664,232</u></u>

CITY OF INDIANAPOLIS
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year ended December 31, 2010
(In thousands)

	<u>General</u>	<u>Revenue Debt Service</u>	<u>Sanitary District Capital Projects</u>	<u>Pilot Bonds</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:						
Taxes	\$ 320,156	\$ 71,650	\$ —	\$ —	\$ 83,129	\$ 474,935
Licenses and permits	12,488	—	—	—	—	12,488
Charges for services	196,356	—	—	—	2,267	198,623
Intergovernmental revenues	104,728	406	—	—	62,050	167,184
Intragovernmental revenues	2,674	—	—	—	—	2,674
Traffic violations and court fees	3,195	—	—	—	3,096	6,291
Interest and other operating revenues	8,593	2,801	342	(269)	3,612	15,079
Total revenues	<u>648,190</u>	<u>74,857</u>	<u>342</u>	<u>(269)</u>	<u>154,154</u>	<u>877,274</u>
Expenditures:						
Current:						
General government	37,992	—	—	—	4,454	42,446
Public safety	340,196	—	—	—	48,168	388,364
Public works	146,926	—	—	—	4,061	150,987
Health and welfare	1,790	—	—	—	2,263	4,053
Cultural and recreation	21,959	—	—	—	622	22,581
Urban redevelopment and housing	8,571	—	—	—	35,466	44,037
Economic development and assistance	9,511	8,000	—	—	24,145	41,656
Debt service:						
Redemption of bonds and notes	418	59,343	—	—	34,032	93,793
Interest on bonds and notes	1,014	33,173	—	—	21,201	55,388
Bond and note issuance costs	1	202	160	2,907	1,717	4,987
Operating lease payments and administration	8	812	—	—	14,619	15,439
Capital outlays	<u>48,072</u>	<u>—</u>	<u>114,448</u>	<u>16,893</u>	<u>47,260</u>	<u>226,673</u>
Total expenditures	<u>616,458</u>	<u>101,530</u>	<u>114,608</u>	<u>19,800</u>	<u>238,008</u>	<u>1,090,404</u>
Excess (deficiency) of revenues over (under) expenditures	\$ <u>31,732</u>	\$ <u>(26,673)</u>	\$ <u>(114,266)</u>	\$ <u>(20,069)</u>	\$ <u>(83,854)</u>	\$ <u>(213,130)</u>

(Continued)

CITY OF INDIANAPOLIS
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year ended December 31, 2010
(In thousands)

	<u>General</u>	<u>Revenue Debt Service</u>	<u>Sanitary District Capital Projects</u>	<u>Sanitary District Capital Projects</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Other financing sources and (uses):						
Proceeds from execution of parking meter contract	\$ —	\$ —	\$ —	\$ —	\$ 20,000	\$ 20,000
Sales of capital assets	910	—	—	—	—	910
Bonds, notes and certificates of participation issued	—	5,700	8,545	159,515	55,972	229,732
Premium on bonds and notes issued	—	—	—	10,483	610	11,093
Transfers in	4,275	42,185	418	—	61,479	108,357
Transfers out	(82,806)	(10,413)	—	(3,054)	(12,084)	(108,357)
Total other financing sources and (uses)	<u>(77,621)</u>	<u>37,472</u>	<u>8,963</u>	<u>166,944</u>	<u>125,977</u>	<u>261,735</u>
Net change in fund balances	(45,889)	10,799	(105,303)	146,875	42,123	48,605
Fund balances at beginning of year	211,361	193,240	112,442		64,895	581,938
Fund balances at end of year	<u>\$ 165,472</u>	<u>\$ 204,039</u>	<u>\$ 7,139</u>	<u>\$ 146,875</u>	<u>\$ 107,018</u>	<u>\$ 630,543</u>

The accompanying notes are an integral part of the financial statements.

CITY OF INDIANAPOLIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities**

Year ended December 31, 2010

(In thousands)

Amounts reported for governmental activities in the statement of activities (page 18) are different because:

Net change in fund balances – total governmental funds (page 22)	\$ 48,605
Depreciation expense reported in the statement of activities but not in the fund statements	(135,221)
Capital expenditures reported in the fund statements but reported as additions to capital assets in the statement of activities	197,548
Donations of capital assets not recorded in the fund statements	16,643
Loss on disposal of capital assets not recorded in the fund statements	(3,210)
Revenues in the statement of activities that do not provide current financial resources and are deferred in the fund statements	25,633
Revenues in the fund statements but not in the current year statement of activities due to the current financial resources focus of the governmental funds	(12,046)
Bond and notes issued, including deferred premiums, reported as financing sources in the fund statements but as additions to long-term liabilities in the statement of activities (note 21)	(240,825)
Bond and note principal payments, including loss on refunding, reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of activities (note 21)	93,793
Proceeds from parking meter obligation reported as financing sources in the fund statements but as a deferred inflow of resources in the statement of activities	(20,000)
Net gain of internal service funds reported with governmental activities	2,457
Amortization of bond premium, discount, and loss on refunding reported in the statement of activities but not in the fund statements	2,097
Increase in compensated absences which is not reported in the fund statements	(2,783)
Decrease in net pension asset which is not reported in the fund statements	(1,444)
Amortization of bond and note issuance costs reported in the statement of activities but not in the fund statements, as these amounts are reported when debt is issued	(1,487)
Capital appreciation bond interest expense which is reported as interest accretes for the statement of activities but not the fund statements, as there is no cash outflow	(8,039)
Current year bond and note issuance costs which are deferred and amortized for the statement of activities but reported when paid in the fund statements	4,987
Accrued interest on bonds and notes payable through December 31, 2010 reported as expenses in the statement of activities but not the fund statements, net of matured interest payable	(8,548)
Accrued interest at December 31, 2009 not reported in the current year statement of activities but reported in the fund statements, as amounts were paid in the current year	8,085
Increase in the postemployment benefit obligation and early retirement obligation which is not reported in the fund statements	(17,737)
Increase in the net pension obligation which is not reported in the fund statements	<u>(2,092)</u>
Change in net assets of governmental activities (page 18)	\$ (53,584)

CITY OF INDIANAPOLIS
Statement of Net Assets
Proprietary Funds
December 31, 2010
(In thousands)

	Business-type activities – Enterprise Funds			Governmental activities –
	Waterworks	Housing Agency	Total	Internal Service Funds
ASSETS				
Current assets:				
Equity in pooled cash	\$ 6	\$	\$ 6	\$ 7,757
Cash and investments with fiscal agents	—		—	17
Investments	—		—	3,350
Accrued interest receivable	64		64	2
Accounts receivable, less allowance for uncollectibles	17,445		17,445	63
Current portion of long-term note receivable	967		967	—
Due from other funds	—		—	3,530
Due from federal and state governments	—		—	—
Other assets	—		—	—
Total current assets	18,482	—	18,482	14,719
Noncurrent assets:				
Long-term notes receivable	19,053		19,053	—
Restricted cash and cash equivalents	55,333		55,333	—
Restricted investments	—		—	—
Deferred charges	409		409	—
Bond issuance costs	15,843		15,843	—
Deferred charge – postretirement benefits	33,474		33,474	—
Capital assets:				
Land	18,329		18,329	—
Infrastructure, net of accumulated depreciation	498,987		498,987	—
Other capital assets, net of accumulated depreciation	13,896		13,896	—
Construction in progress	68,801		68,801	—
Intangible assets, net of accumulated amortization	191,917		191,917	—
Total noncurrent assets	916,042	—	916,042	—
Total assets	\$ 934,524	\$ —	\$ 934,524	\$ 14,719

(Continued)

CITY OF INDIANAPOLIS
Statement of Net Assets
Proprietary Funds
December 31, 2010
(In thousands)

	Business-type activities – Enterprise Funds			Governmental activities – Internal Service Funds
	Waterworks	Housing Agency	Total	
LIABILITIES				
Current liabilities:				
Accounts payable and other accrued liabilities	\$ 9,465	\$	\$ 9,465	\$ 8,449
Accounts payable - restricted assets	3,455		3,455	—
Due to other governmental units	—		—	—
FSS escrow, current	—		—	—
Accrued payroll and payroll taxes	18		18	—
Customer deposits	—		—	—
Leases payable, current portion	—		—	—
Interest payable	—		—	—
Compensated absences, current	—		—	—
Short-term notes payable	1,667		1,667	—
Short-term revenue bonds payable	4,485		4,485	—
Payments in lieu of taxes	12,694		12,694	—
Unearned revenue	—		—	—
Due to other funds	22,254		22,254	3,530
Due to component unit	—		—	—
Total current liabilities	<u>54,038</u>	<u>—</u>	<u>54,038</u>	<u>11,979</u>
Noncurrent liabilities:				
Compensated absences	—		—	—
FSS escrow, net of current	—		—	—
Due to other governmental units	—		—	—
Lease payable, long-term portion	—		—	—
Customer advances	14,515		14,515	—
Accumulated postretirement benefit obligation	81,139		81,139	—
Long-term revenue bonds payable	848,660		848,660	—
Total noncurrent liabilities	<u>944,314</u>	<u>—</u>	<u>944,314</u>	<u>—</u>
Total liabilities	<u>998,352</u>	<u>—</u>	<u>998,352</u>	<u>11,979</u>
NET ASSETS				
Invested in capital assets, net of related debt	39,328		39,328	—
Restricted for Section 8 vouchers	—		—	—
Unrestricted	(103,156)		(103,156)	2,740
Total net assets	<u>\$ (63,828)</u>	<u>\$ —</u>	<u>\$ (63,828)</u>	<u>\$ 2,740</u>

The accompanying notes are an integral part of the financial statements.

CITY OF INDIANAPOLIS
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
Year ended December 31, 2010
(In thousands)

	Business-type activities – Enterprise Funds			Governmental activities –
	Waterworks	Housing Agency	Total Enterprise Funds	Internal Service Funds
Operating revenues:				
Water sales pledged as security for revenue bonds	\$ 144,378	\$	\$ 144,378	\$
Rental income	—		—	
Charges to other funds	—		—	20,582
Other	—		—	
Total operating revenues	<u>144,378</u>	<u>—</u>	<u>144,378</u>	<u>20,582</u>
Operating expenses:				
Contracted operations	49,879		49,879	
Housing assistance payments	—		—	
Payments in lieu of taxes	9,560		9,560	
Postretirement benefits	7,086		7,086	
Other services and charges	9,430		9,430	
Claims	—		—	16,288
Administration	615		615	1,868
Depreciation and amortization	<u>21,528</u>	<u>—</u>	<u>21,528</u>	<u>—</u>
Total operating expenses	<u>98,098</u>	<u>—</u>	<u>98,098</u>	<u>18,156</u>
Operating income (loss)	<u>46,280</u>	<u>—</u>	<u>46,280</u>	<u>2,426</u>
Nonoperating revenues (expenses):				
Intergovernmental revenues	—		—	
Interest income	2,348		2,348	31
Interest expense	(46,282)		(46,282)	
Amortization of bond issuance costs	(694)		(694)	
Gain on sale of capital assets	8		8	
Other revenues (expenses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total nonoperating revenues (expenses)	<u>(44,620)</u>	<u>—</u>	<u>(44,620)</u>	<u>31</u>
Income (loss) before contributions	<u>1,660</u>	<u>—</u>	<u>1,660</u>	<u>2,457</u>
Capital contributions	<u>2,156</u>	<u>—</u>	<u>2,156</u>	<u>—</u>
Changes in net assets	3,816	—	3,816	2,457
Net assets, beginning of year, as previously reported	(67,644)		(67,644)	
Prior period adjustment (note 1.X)	—		—	
Net assets, beginning of year, as restated	<u>(67,644)</u>	<u>—</u>	<u>(67,644)</u>	<u>283</u>
Total net assets, ending	<u>\$ (63,828)</u>	<u>\$ —</u>	<u>\$ (63,828)</u>	<u>\$ 2,740</u>

The accompanying notes are an integral part of the financial statements.

CITY OF INDIANAPOLIS
Statement of Cash Flows
Proprietary Funds
Year ended December 31, 2010
(In thousands)

	Business-type activities – Enterprise Funds			Governmental activities – Internal Service Funds
	Waterworks	Housing Agency	Total Enterprise Funds	
Cash flows from operating activities:				
Rental receipts	\$ —	\$ —	\$ —	\$ —
Receipts from users	—	—	—	17,011
Other operating receipts (payments)	—	—	—	—
Receipts from water sales	140,339	—	140,339	—
Receipts from interfund services provided	781	—	781	—
Cash payments to employees	(577)	—	(577)	—
Cash payments to suppliers of goods and services	(75,173)	—	(75,173)	(15,719)
Housing assistance payments	—	—	—	—
Payments in lieu of taxes	(18,522)	—	(18,522)	—
Payments for postretirement benefits	(2,690)	—	(2,690)	—
Tenant security and other deposits	(566)	—	(566)	—
Net cash provided by (used in) operating activities	43,592	—	43,592	1,292
Cash flows from noncapital financing activities:				
Advances from other funds	—	—	—	—
Intergovernmental revenues received	—	—	—	—
Net cash provided by noncapital financing activities	—	—	—	—
Cash flows from capital and related financing activities:				
Purchases and construction of capital assets	(33,151)	—	(33,151)	—
Contributions in aid of construction	9	—	9	—
Non-operating expense, net	—	—	—	—
Proceeds from sales of capital assets	4	—	4	—
Receipts on long-term note receivable	915	—	915	—
Proceeds of issuance of revenue bonds	—	—	—	—
Interest paid on capital debt	(47,255)	—	(47,255)	—
Payments on revenue bonds	(9,950)	—	(9,950)	—
Payments to bond escrow agent	—	—	—	—
Payments on notes payable	—	—	—	—
Payments on capital leases	—	—	—	—
Debt issuance costs paid	—	—	—	—
Net cash used in capital and related financing activities	(89,428)	—	(89,428)	—
Cash flows from investing activities:				
Long-term receivables issued	—	—	—	—
Proceeds from repayment of loan	—	—	—	—
Sales and maturities of investments	—	—	—	2,775
Investment purchases	—	—	—	(3,350)
Interest on cash and investments	2,381	—	2,381	31
Net cash provided by (used in) investing activities	2,381	—	2,381	(544)
Net increase (decrease) in cash and cash equivalents	(43,455)	—	(43,455)	748
Cash and cash equivalents, beginning of year	85,778	—	85,778	7,026
Cash and cash equivalents, end of year	\$ 42,323	\$ —	\$ 42,323	\$ 7,774

(Continued)

The accompanying notes are an integral part of the financial statements.

CITY OF INDIANAPOLIS
Statement of Cash Flows
Proprietary Funds
Year ended December 31, 2010
(In thousands)

	Business-type activities – Enterprise Funds			Governmental activities – Internal Service Funds
	Waterworks	Housing Agency	Total Enterprise Funds	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 46,280	\$	\$ 46,280	\$ 2,426
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization expense	21,528		21,528	—
Provision for uncollectible accounts	333		333	—
Change in assets and liabilities:	—			—
Accounts receivable	(3,377)		(3,377)	(3,571)
Other assets	—		—	—
Deferred charge – postretirement benefit	(6,694)	—	(6,694)	—
Accounts payable and other accrued liabilities	(17,538)		(17,538)	2,437
FSS escrow	—		—	—
Accrued payroll and payroll taxes	(2)		(2)	—
Compensated absences	—		—	—
Customer deposits	—		—	—
Payments in lieu of taxes	(8,962)		(8,962)	—
Customer advances	(566)	—	(566)	—
Due to other funds	1,500	—	1,500	—
Accumulated postretirement benefit obligation	11,090	—	11,090	—
Net cash provided by (used in) operating activities	<u>\$ 43,592</u>	<u>\$ —</u>	<u>\$ 43,592</u>	<u>\$ 1,292</u>
Supplemental cash flow information:				
Noncash transactions:				
Contributions of capital assets	\$ 2,156	\$ —	\$ 2,156	\$ —

The accompanying notes are an integral part of the financial statements.

CITY OF INDIANAPOLIS
Fiduciary Funds
Statement of Fiduciary Net Assets
December 31, 2010
(In thousands)

	Police and Firefighters Pension Trust Funds	Agency Funds
ASSETS		
Equity in pooled cash	\$ 954	\$ 14,127
Investments (U.S. government agencies)	457	4,600
Accrued interest receivable	2	5
Accounts receivable	<u>—</u>	<u>201</u>
Total assets	<u>1,413</u>	<u>\$ 18,933</u>
LIABILITIES		
Accounts payable and other accrued liabilities	<u>27</u>	<u>\$ 18,933</u>
Total liabilities	<u>27</u>	<u>\$ 18,933</u>
NET ASSETS		
Held in trust for pension benefits	<u>\$ 1,386</u>	

The accompanying notes are an integral part of the financial statements.

CITY OF INDIANAPOLIS
Fiduciary Funds
Statement of Changes in Fiduciary Net Assets
Police and Firefighter Pension Trust Funds
Year ended December 31, 2010
(In thousands)

	Police and Firefighters Pension Trust Funds
ADDITIONS	
State of Indiana pension subsidy received from the General Fund	\$ 58,312
Interest income and other	59
	<u>58,371</u>
DEDUCTIONS	
Benefits	<u>58,271</u>
Total deductions	<u>58,271</u>
Change in plan net assets	100
Net assets – beginning	<u>1,286</u>
Net assets – ending	<u><u>\$ 1,386</u></u>

The accompanying notes are an integral part of the financial statements.

CITY OF INDIANAPOLIS
Combining Balance Sheet – Nonmajor Governmental Funds by Fund Type
December 31, 2010
(In thousands)

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
ASSETS					
Equity in pooled cash	\$ 8,847	\$ 27,012	\$ 31,241	\$ —	\$ 67,100
Cash and investments with fiscal agents	—	10,575	38,981	375	49,931
Investments	4,141	12,603	14,584	—	31,328
Accrued interest receivable	10	6	23	—	39
Property taxes receivable	—	857	529	—	1,386
Accounts receivable	10,152	333	516	—	11,001
Due from federal and state governments	19,109	—	192	—	19,301
Long-term receivables	1,312	—	—	—	1,312
	<u>43,571</u>	<u>51,386</u>	<u>86,066</u>	<u>375</u>	<u>181,398</u>
Total assets	\$ <u>43,571</u>	\$ <u>51,386</u>	\$ <u>86,066</u>	\$ <u>375</u>	\$ <u>181,398</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Matured bonds payable	\$ —	\$ 26,946	\$ —	\$ —	\$ 26,946
Matured interest payable	—	11,102	—	—	11,102
Accounts payable and other accrued liabilities	10,763	184	7,502	—	18,449
Accrued payroll and payroll taxes	190	—	—	—	190
Due to other funds	4,221	—	—	—	4,221
Deferred revenue	11,620	1,027	825	—	13,472
	<u>26,794</u>	<u>39,259</u>	<u>8,327</u>	<u>—</u>	<u>74,380</u>
Total liabilities	26,794	39,259	8,327	—	74,380
Fund balances:					
Reserved for long-term receivables	1,312	—	—	—	1,312
Reserved for encumbrances	1,023	—	37,560	—	38,583
Reserved for debt service	—	11,949	—	—	11,949
Unreserved	14,442	178	40,179	375	55,174
	<u>16,777</u>	<u>12,127</u>	<u>77,739</u>	<u>375</u>	<u>107,018</u>
Total fund balances	16,777	12,127	77,739	375	107,018
Total liabilities and fund balances	\$ <u>43,571</u>	\$ <u>51,386</u>	\$ <u>86,066</u>	\$ <u>375</u>	\$ <u>181,398</u>

See accompanying independent auditors' report.

CITY OF INDIANAPOLIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Nonmajor Governmental Funds by Fund Type
Year ended December 31, 2010
(In thousands)

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
Revenues:					
Taxes	\$ 35,933	\$ 32,684	\$ 14,512	\$ —	\$ 83,129
Charges for services	2,267	—	—	—	2,267
Intergovernmental revenues	61,045	—	1,005	—	62,050
Traffic violations and court fees	3,096	—	—	—	3,096
Interest and other operating revenues	(42)	3,083	572	(1)	3,612
Total revenues	<u>102,299</u>	<u>35,767</u>	<u>16,089</u>	<u>(1)</u>	<u>154,154</u>
Expenditures:					
Current:					
General government	4,454	—	—	—	4,454
Public safety	48,168	—	—	—	48,168
Public works	4,061	—	—	—	4,061
Health and welfare	2,263	—	—	—	2,263
Cultural and recreation	622	—	—	—	622
Urban redevelopment and housing	35,466	—	—	—	35,466
Economic development and assistance	1,215	—	22,930	—	24,145
Debt service:					
Redemption of bonds and notes	21	31,606	2,405	—	34,032
Interest on bonds and notes	1	20,890	310	—	21,201
Bond and note issuance costs	—	—	1,717	—	1,717
Operating lease payments and administration	—	14,619	—	—	14,619
Capital outlays	9,983	—	37,277	—	47,260
Total expenditures	<u>106,254</u>	<u>67,115</u>	<u>64,639</u>	<u>—</u>	<u>238,008</u>
Deficiency of revenues under expenditures	<u>(3,955)</u>	<u>(31,348)</u>	<u>(48,550)</u>	<u>(1)</u>	<u>(83,854)</u>
Other financing sources and (uses):					
Proceeds from execution of parking meter agreement	20,000	—	—	—	20,000
Bonds, notes and certificates of participation issued	—	—	55,972	—	55,972
Premium on bonds and notes issued	—	—	610	—	610
Transfers in	—	30,417	31,062	—	61,479
Transfers out	(2,092)	(1,821)	(8,171)	—	(12,084)
Total other financing sources	<u>17,908</u>	<u>28,596</u>	<u>79,473</u>	<u>—</u>	<u>125,977</u>
Net change in fund balances	<u>13,953</u>	<u>(2,752)</u>	<u>30,923</u>	<u>(1)</u>	<u>42,123</u>
Fund balances at beginning of year	2,824	14,879	46,816	376	64,895
Fund balances at end of year	<u>\$ 16,777</u>	<u>\$ 12,127</u>	<u>\$ 77,739</u>	<u>\$ 375</u>	<u>\$ 107,018</u>

See accompanying independent auditors' report.

CITY OF INDIANAPOLIS
Schedule of Sub-Fund Assets, Liabilities, and Fund Balance – General Fund
December 31, 2010
(In thousands)

	General Fund Total	Intrafund Eliminations	Consolidated County	Redevelop- ment	Solid Waste		Sanitation
					Collection	Disposal	
ASSETS							
Equity in pooled cash	\$ 113,430	\$ —	\$ 13,028	\$ 6,327	\$ 6,844	\$ 3,097	\$ 58,863
Cash and investments with fiscal agents	309	—	—	—	—	—	—
Investments	53,152	—	6,260	2,963	3,199	1,454	27,504
Accrued interest receivable	75	—	13	5	4	1	50
Property taxes receivable	8,643	—	771	14	967	—	—
Accounts receivable	43,743	—	4,821	24	346	1,341	25,527
Allowance for estimated uncollectibles – accounts receivable	(5,475)	—	—	—	—	(30)	(4,663)
Due from other funds	29,304	—	28,778	—	—	—	—
Due from federal and state governments	141	—	—	—	—	—	—
Total assets	<u>\$ 243,322</u>	<u>\$ —</u>	<u>\$ 53,671</u>	<u>\$ 9,333</u>	<u>\$ 11,360</u>	<u>\$ 5,863</u>	<u>\$ 107,281</u>
LIABILITIES AND FUND BALANCE							
Liabilities:							
Accounts payable and other accrued liabilities	\$ 29,935	\$ —	\$ 7,680	\$ 152	\$ 2,511	\$ 1,155	\$ 9,362
Accrued payroll and payroll taxes	26,766	—	20,190	21	271	—	78
Due to other funds	2,829	—	—	—	—	—	—
Deferred revenue	18,320	—	1,369	18	1,255	1,284	4,004
Total liabilities	<u>77,850</u>	<u>—</u>	<u>29,239</u>	<u>191</u>	<u>4,037</u>	<u>2,439</u>	<u>13,444</u>
Fund balances:							
Reserved for encumbrances	32,866	—	4,659	538	1,676	1,236	6,593
Unreserved	132,606	—	19,773	8,604	5,647	2,188	87,244
Total fund balances (deficits)	<u>165,472</u>	<u>—</u>	<u>24,432</u>	<u>9,142</u>	<u>7,323</u>	<u>3,424</u>	<u>93,837</u>
Total liabilities and fund balance	<u>\$ 243,322</u>	<u>\$ —</u>	<u>\$ 53,671</u>	<u>\$ 9,333</u>	<u>\$ 11,360</u>	<u>\$ 5,863</u>	<u>\$ 107,281</u>

(Continued)

CITY OF INDIANAPOLIS
Schedule of Sub-Fund Assets, Liabilities, and Fund Balance – General Fund
December 31, 2010
(In thousands)

	<u>Transportation</u>	<u>Fire</u>	<u>Park</u>	<u>Metropolitan Police</u>	<u>Storm Water Management</u>
ASSETS					
Equity in pooled cash	\$ 7	\$ 6,116	\$ 3,320	\$ 2,771	\$ 13,057
Cash and investments with fiscal agents	309	—	—	—	—
Investments	—	2,853	1,524	1,288	6,107
Accrued interest receivable	(2)	(1)	—	(11)	16
Property taxes receivable	—	3,118	636	3,137	—
Accounts receivable	6,252	1,357	203	872	3,000
Allowance for estimated uncollectibles – accounts receivable	—	—	—	—	(782)
Due from other funds	—	—	—	—	526
Due from federal and state governments	—	—	107	34	—
Total assets	<u>\$ 6,566</u>	<u>\$ 13,443</u>	<u>\$ 5,790</u>	<u>\$ 8,091</u>	<u>\$ 21,924</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable and other accrued liabilities	\$ 5,422	\$ 488	\$ 674	\$ 588	\$ 1,903
Accrued payroll and payroll taxes	464	2,407	401	2,814	120
Due to other funds	2,829	—	—	—	—
Deferred revenue	205	3,632	861	3,474	2,218
Total liabilities	<u>8,920</u>	<u>6,527</u>	<u>1,936</u>	<u>6,876</u>	<u>4,241</u>
Fund balance:					
Reserved for encumbrances	8,260	931	1,158	371	7,444
Unreserved	<u>(10,614)</u>	<u>5,985</u>	<u>2,696</u>	<u>844</u>	<u>10,239</u>
Total fund balances (deficits)	<u>(2,354)</u>	<u>6,916</u>	<u>3,854</u>	<u>1,215</u>	<u>17,683</u>
Total liabilities and fund balance	<u>\$ 6,566</u>	<u>\$ 13,443</u>	<u>\$ 5,790</u>	<u>\$ 8,091</u>	<u>\$ 21,924</u>

CITY OF INDIANAPOLIS
Schedule of Sub-Fund Revenues, Expenditures, and Changes in Fund Balance – General Fund
Year ended December 31, 2010
(In thousands)

	General Fund Total	Intrafund eliminations	Consolidated County	Redevelop- ment	Solid Waste		Sanitation
					Collection	Disposal	
Revenues:							
Taxes	\$ 320,156	\$ —	\$ 25,357	\$ 1,697	\$ 30,727	\$ —	\$ —
Licenses and permits	12,488	—	8,271	—	—	—	3,882
Charges for services	196,356	—	13,432	48	272	8,611	139,656
Other intergovernmental revenues:							
Federal revenues	893	—	67	—	—	—	314
State revenues	93,520	—	3,348	750	—	—	—
Other revenues	10,315	—	2,271	—	—	—	—
Intragovernmental revenue	2,674	—	2,674	—	—	—	—
Traffic violations and court fees	3,195	—	1,782	—	—	—	12
Interest and other operating revenues	8,593	—	2,354	369	377	226	474
Total revenues	<u>648,190</u>	<u>—</u>	<u>59,556</u>	<u>2,864</u>	<u>31,376</u>	<u>8,837</u>	<u>144,338</u>
Expenditures:							
Current:							
General government	37,992	—	37,992	—	—	—	—
Public safety	340,196	—	12,908	—	—	—	—
Public works	146,926	—	3,867	—	25,979	10,871	64,562
Health and welfare	1,790	—	64	—	705	—	1,020
Cultural and recreation	21,959	—	1,000	—	201	—	—
Urban redevelopment and housing	8,571	—	5,554	2,375	—	—	—
Economic development and assistance	9,511	—	659	8,852	—	—	—
Debt service:							
Redemption of bonds and notes	418	—	241	—	—	—	—
Interest on bonds and notes	1,014	—	25	—	85	—	20
Bond and note issuance costs	1	—	1	—	—	—	—
Operating lease payments and administration	8	—	—	—	—	—	8
Capital outlay	48,072	—	11,810	94	460	—	4,554
Total expenditures	<u>616,458</u>	<u>—</u>	<u>74,121</u>	<u>11,321</u>	<u>27,430</u>	<u>10,871</u>	<u>70,164</u>
Excess (deficiency) of revenues over (under) expenditures	<u>31,732</u>	<u>—</u>	<u>(14,565)</u>	<u>(8,457)</u>	<u>3,946</u>	<u>(2,034)</u>	<u>74,174</u>
Other financing sources and (uses):							
Sales of capital assets	910	—	710	58	—	—	—
Transfers in	4,275	(20,472)	3,487	1,484	—	—	—
Transfers out	(82,806)	20,472	(34,312)	(100)	(3,472)	—	(60,549)
Total other financing sources and (uses)	<u>(77,621)</u>	<u>—</u>	<u>(30,115)</u>	<u>1,442</u>	<u>(3,472)</u>	<u>—</u>	<u>(60,549)</u>
Net change in fund balance	(45,889)	—	(44,680)	(7,015)	474	(2,034)	13,625
Fund balances (deficits) at beginning of year	211,361	—	69,112	16,157	6,849	5,458	80,212
Fund balances (deficits) at end of year	<u>\$ 165,472</u>	<u>\$ —</u>	<u>\$ 24,432</u>	<u>\$ 9,142</u>	<u>\$ 7,323</u>	<u>\$ 3,424</u>	<u>\$ 93,837</u>

(Continued)

CITY OF INDIANAPOLIS
Schedule of Sub-Fund Revenues, Expenditures, and Changes in Fund Balance – General Fund
Year ended December 31, 2010
(In thousands)

	<u>Transportation</u>	<u>Fire</u>	<u>Park</u>	<u>Metropolitan Police</u>	<u>Storm Water Management</u>
Revenues:					
Taxes	\$ 6,960	\$ 114,704	\$ 20,569	\$ 120,142	\$ —
Licenses and permits	—	19	—	316	—
Charges for services	3,921	3,574	3,632	2,256	20,954
Other intergovernmental revenues:					
Federal revenues	432	—	43	37	—
State revenues	27,070	28,275	—	34,077	—
Other revenues	396	7,535	—	113	—
Intragovernmental revenue	—	—	—	—	—
Traffic violations and court fees	—	—	—	1,401	—
Interest and other operating revenues	3,449	73	715	401	155
Total revenues	<u>42,228</u>	<u>154,180</u>	<u>24,959</u>	<u>158,743</u>	<u>21,109</u>
Expenditures:					
Current:					
General government	—	—	—	—	—
Public safety	—	150,865	—	174,799	1,624
Public works	34,868	—	—	—	6,779
Health and welfare	1	—	—	—	—
Cultural and recreation	5	—	20,753	—	—
Urban redevelopment and housing	642	—	—	—	—
Economic development and assistance	—	—	—	—	—
Debt service:					
Redemption of bonds and notes	—	—	177	—	—
Interest on bonds and notes	—	347	277	260	—
Bond and note issuance costs	—	—	—	—	—
Operating lease payments and administration	—	—	—	—	—
Capital outlay	20,046	420	527	39	10,122
Total expenditures	<u>55,562</u>	<u>151,632</u>	<u>21,734</u>	<u>175,098</u>	<u>18,525</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(13,334)</u>	<u>2,548</u>	<u>3,225</u>	<u>(16,355)</u>	<u>2,584</u>
Other financing sources and (uses):					
Sales of capital assets	—	—	—	103	39
Transfers in	327	3,600	699	15,150	—
Transfers out	—	—	—	—	(4,845)
Total other financing sources and (uses)	<u>327</u>	<u>3,600</u>	<u>699</u>	<u>15,253</u>	<u>(4,806)</u>
Net change in fund balance	(13,007)	6,148	3,924	(1,102)	(2,222)
Fund balances (deficits) at beginning of year	10,653	768	(70)	2,317	19,905
Fund balances (deficits) at end of year	<u>\$ (2,354)</u>	<u>\$ 6,916</u>	<u>\$ 3,854</u>	<u>\$ 1,215</u>	<u>\$ 17,683</u>

See accompanying independent auditors' report.

CITY OF INDIANAPOLIS
General Fund
Schedule of Sub-Fund Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

	Total General Fund		Consolidated County		Redevelopment		Solid Waste Collection	
	Final budget	Actual	Final budget	Actual	Final budget	Actual	Final budget	Actual
Revenues:								
Taxes	\$ 315,032	\$ 319,914	\$ 23,716	\$ 25,297	\$ 1,493	\$ 1,695	\$ 28,404	\$ 30,653
Licenses and permits	14,103	12,306	9,528	8,111	—	—	—	—
Charges for services	191,985	187,613	14,069	11,588	50	46	405	257
Other intergovernmental revenues:								
Federal revenues	95	41	95	—	—	—	—	—
State revenues	42,257	35,235	4,500	2,552	500	750	—	—
Other revenues	11,096	8,594	2,744	2,312	—	—	—	—
Traffic violations and court fees	8,180	3,151	1,895	1,782	5,325	—	—	—
Intragovernmental revenues	3,274	2,430	3,274	2,430	—	—	—	—
Interest and other operating revenues	21,422	7,527	2,415	2,420	5,713	359	210	348
Total revenues	<u>607,444</u>	<u>576,811</u>	<u>62,236</u>	<u>56,492</u>	<u>13,081</u>	<u>2,850</u>	<u>29,019</u>	<u>31,258</u>
Expenditures:								
Current:								
General government	27,717	26,530	27,717	26,530	—	—	—	—
Public safety	285,298	281,616	13,062	12,767	—	—	—	—
Public works	141,141	139,766	4,390	3,896	—	—	25,935	26,059
Health and welfare	2,073	1,914	167	165	—	—	728	707
Cultural and recreation	22,906	22,368	1,000	1,000	—	—	343	177
Urban redevelopment and housing	8,772	7,273	6,586	5,268	1,779	1,622	—	—
Economic development and assistance	15,711	9,498	755	628	14,956	8,870	—	—
Capital outlays	44,317	36,831	1,876	1,596	181	95	327	218
Total expenditures	<u>547,935</u>	<u>525,796</u>	<u>55,553</u>	<u>51,850</u>	<u>16,916</u>	<u>10,587</u>	<u>27,333</u>	<u>27,161</u>
Excess (deficiency) of revenues over (under) expenditures	<u>59,509</u>	<u>51,015</u>	<u>6,683</u>	<u>4,642</u>	<u>(3,835)</u>	<u>(7,737)</u>	<u>1,686</u>	<u>4,097</u>
Other financing sources and (uses):								
Sale of capital assets	158	860	100	671	—	57	—	—
Transfers in (out)	(87,004)	(95,364)	(44,597)	(41,504)	245	233	(138)	(3,472)
Total other financing sources and (uses)	<u>(86,846)</u>	<u>(94,504)</u>	<u>(44,497)</u>	<u>(40,833)</u>	<u>245</u>	<u>290</u>	<u>(138)</u>	<u>(3,472)</u>
Revenues over (under) expenditures and other financing sources and (uses)	<u>(27,337)</u>	<u>(43,489)</u>	<u>(37,814)</u>	<u>(36,191)</u>	<u>(3,590)</u>	<u>(7,447)</u>	<u>1,548</u>	<u>625</u>
Unreserved fund balance at beginning of year	128,649	162,992	28,852	52,556	8,248	16,140	3,954	6,144
Cancellation of purchase orders and other	4,106	8,626	18,531	4,765	2,043	39	469	638
Unreserved fund balances at end of year	<u>\$ 105,418</u>	<u>\$ 128,129</u>	<u>\$ 9,569</u>	<u>\$ 21,130</u>	<u>\$ 6,701</u>	<u>\$ 8,732</u>	<u>\$ 5,971</u>	<u>\$ 7,407</u>

(Continued)

CITY OF INDIANAPOLIS
General Fund
Schedule of Sub-Fund Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

	Solid Waste Disposal		Sanitation		Transportation		Metropolitan Police	
	Final budget	Actual	Final budget	Actual	Final budget	Actual	Final budget	Actual
Revenues:								
Taxes	\$ —	\$ —	\$ —	\$ —	\$ 9,350	\$ 7,194	\$ 121,374	\$ 120,011
Licenses and permits	—	—	4,205	3,865	—	—	345	310
Charges for services	8,815	8,611	136,645	134,208	3,400	2,526	2,265	2,252
Other intergovernmental revenues:								
Federal revenues	—	—	—	7	—	34	—	—
State revenues	—	—	—	—	33,005	27,808	3,692	3,568
Other revenues	—	—	—	—	140	264	919	116
Traffic violations and court fees	—	—	—	9	—	—	960	1,360
Intragovernmental revenues	—	—	—	—	—	—	—	—
Interest and other operating revenues	223	171	984	566	10,625	2,589	212	198
Total revenues	<u>9,038</u>	<u>8,782</u>	<u>141,834</u>	<u>138,655</u>	<u>56,520</u>	<u>40,415</u>	<u>129,767</u>	<u>127,815</u>
Expenditures:								
Current:								
General government	—	—	—	—	—	—	—	—
Public safety	—	—	—	—	—	—	145,929	144,106
Public works	9,671	9,018	62,080	61,849	32,957	32,849	—	—
Health and welfare	—	—	1,138	1,042	40	—	—	—
Cultural and recreation	—	—	—	—	11	11	—	—
Urban redevelopment and housing	—	—	—	—	407	383	—	—
Economic development and assistance	—	—	—	—	—	—	—	—
Capital outlays	—	—	5,032	4,998	24,283	17,455	88	29
Total expenditures	<u>9,671</u>	<u>9,018</u>	<u>68,250</u>	<u>67,889</u>	<u>57,698</u>	<u>50,698</u>	<u>146,017</u>	<u>144,135</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(633)</u>	<u>(236)</u>	<u>73,584</u>	<u>70,766</u>	<u>(1,178)</u>	<u>(10,283)</u>	<u>(16,250)</u>	<u>(16,320)</u>
Other financing sources and (uses):								
Sale of capital assets	—	—	28	—	—	—	—	103
Transfers in (out)	—	—	(58,397)	(65,543)	1,227	327	15,288	15,143
Total other financing sources and (uses)	<u>—</u>	<u>—</u>	<u>(58,369)</u>	<u>(65,543)</u>	<u>1,227</u>	<u>327</u>	<u>15,288</u>	<u>15,246</u>
Revenues over (under) expenditures and other financing sources and (uses)	<u>(633)</u>	<u>(236)</u>	<u>15,215</u>	<u>5,223</u>	<u>49</u>	<u>(9,956)</u>	<u>(962)</u>	<u>(1,074)</u>
Unreserved fund balance at beginning of year	2,952	2,610	61,663	64,395	1,435	(2,017)	3,862	4,668
Cancellation of purchase orders and other	(331)	335	(5,257)	2,851	(9,625)	1,766	(320)	128
Unreserved fund balances (deficits) at end of year	<u>\$ 1,988</u>	<u>\$ 2,709</u>	<u>\$ 71,621</u>	<u>\$ 72,469</u>	<u>\$ (8,141)</u>	<u>\$ (10,207)</u>	<u>\$ 2,580</u>	<u>\$ 3,722</u>

(Continued)

CITY OF INDIANAPOLIS
General Fund
Schedule of Sub-Fund Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

	Fire		Park		Storm Water Management	
	Final budget	Actual	Final budget	Actual	Final budget	Actual
Revenues:						
Taxes	\$ 111,777	\$ 114,545	\$ 18,918	\$ 20,519	\$ —	\$ —
Licenses and permits	25	20	—	—	—	—
Charges for services	3,835	3,576	4,501	3,614	18,000	20,935
Other intergovernmental revenues:						
Federal revenues	—	—	—	—	—	—
State revenues	560	557	—	—	—	—
Other revenues	7,293	5,902	—	—	—	—
Traffic violations and court fees	—	—	—	—	—	—
Intragovernmental revenues	—	—	—	—	—	—
Interest and other operating revenues	(24)	53	864	662	200	161
Total revenues	<u>123,466</u>	<u>124,653</u>	<u>24,283</u>	<u>24,795</u>	<u>18,200</u>	<u>21,096</u>
Expenditures:						
Current:						
General government	—	—	—	—	—	—
Public safety	124,495	122,997	—	—	1,812	1,746
Public works	—	—	—	—	6,108	6,095
Health and welfare	—	—	—	—	—	—
Cultural and recreation	—	—	21,552	21,180	—	—
Urban redevelopment and housing	—	—	—	—	—	—
Economic development and assistance	—	—	—	—	—	—
Capital outlays	832	787	1,171	1,166	10,527	10,487
Total expenditures	<u>125,327</u>	<u>123,784</u>	<u>22,723</u>	<u>22,346</u>	<u>18,447</u>	<u>18,328</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,861)</u>	<u>869</u>	<u>1,560</u>	<u>2,449</u>	<u>(247)</u>	<u>2,768</u>
Other financing sources and (uses):						
Sale of capital assets	—	—	—	—	30	29
Transfers in (out)	3,600	3,598	699	699	(4,931)	(4,845)
Total other financing sources and (uses)	<u>3,600</u>	<u>3,598</u>	<u>699</u>	<u>699</u>	<u>(4,901)</u>	<u>(4,816)</u>
Revenues over (under) expenditures and other financing sources and (uses)	1,739	4,467	2,259	3,148	(5,148)	(2,048)
Unreserved fund balance at beginning of year	7,020	3,308	114	220	10,549	14,968
Cancellation of purchase orders and other	(3,637)	780	(300)	(39)	2,533	(2,637)
Unreserved fund balances at end of year	<u>\$ 5,122</u>	<u>\$ 8,555</u>	<u>\$ 2,073</u>	<u>\$ 3,329</u>	<u>\$ 7,934</u>	<u>\$ 10,283</u>

CITY OF INDIANAPOLIS
General Fund
Schedule of Expenditures by Character – Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

<u>Department and Division</u>	<u>Budgetary account</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance</u>
Executive and Legislative				
Office of the Mayor	Consolidated County			
Personal services		\$ 3,900	\$ 3,762	\$ 138
Supplies		13	12	1
Other services and charges		1,539	1,469	70
Capital outlay		17	9	8
Internal charges		(986)	(990)	4
Total		<u>4,483</u>	<u>4,262</u>	<u>221</u>
Office of Audit and Performance	Consolidated County			
Personal services		755	646	109
Supplies		4	3	1
Other services and charges		174	126	48
Capital outlay		3	1	2
Internal charges		3	1	2
Total		<u>939</u>	<u>777</u>	<u>162</u>
City-County Council	Consolidated County			
Personal services		1,062	1,040	22
Supplies		4	4	—
Other services and charges		<u>686</u>	<u>673</u>	<u>13</u>
Total		<u>1,752</u>	<u>1,717</u>	<u>35</u>
Cable Franchise Board	Consolidated County			
Personal services		349	345	4
Supplies		8	4	4
Other services and charges		138	136	2
Capital outlay		26	26	—
Internal charges		<u>1</u>	<u>1</u>	<u>—</u>
Total		<u>522</u>	<u>512</u>	<u>10</u>
Office of the Corporation Counsel	Consolidated County			
Personal services		2,787	2,731	56
Supplies		7	6	1
Other services and charges		1,713	1,616	97
Capital outlay		5	2	3
Internal charges		<u>(1,781)</u>	<u>(1,677)</u>	<u>(104)</u>
Total		<u>2,731</u>	<u>2,678</u>	<u>53</u>

(Continued)

CITY OF INDIANAPOLIS
General Fund
Schedule of Expenditures by Character – Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

<u>Department and Division</u>	<u>Budgetary account</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance</u>
Office of Finance and Management	Consolidated County			
Personal services		\$ 4,234	\$ 4,218	\$ 16
Supplies		14	11	3
Other services and charges		3,199	3,199	—
Capital outlay		5	4	1
Internal charges		1	1	—
Total		<u>7,453</u>	<u>7,433</u>	<u>20</u>
Office of Finance and Management	Solid Waste Collection			
Other services and charges		<u>93</u>	<u>85</u>	<u>8</u>
Total - Executive and Legislative		\$ <u>17,973</u>	\$ <u>17,464</u>	\$ <u>509</u>
Department of Metropolitan Development	Consolidated County			
Personal services		\$ 2,203	\$ 2,050	\$ 153
Supplies		13	10	3
Other services and charges		4,345	3,119	1,226
Capital outlay		121	35	86
Internal charges		<u>(124)</u>	<u>(119)</u>	<u>(5)</u>
Total		<u>6,558</u>	<u>5,095</u>	<u>1,463</u>
Department of Metropolitan Development	Transportation			
Personal services		239	229	10
Supplies		1	1	—
Other services and charges		144	129	15
Internal charges		<u>24</u>	<u>24</u>	<u>—</u>
Total		<u>408</u>	<u>383</u>	<u>25</u>
Department of Metropolitan Development	Redevelopment			
Personal services		627	572	55
Supplies		3	1	2
Other services and charges		16,530	10,312	6,218
Capital outlay		181	95	86
Internal charges		<u>(425)</u>	<u>(393)</u>	<u>(32)</u>
Total		<u>16,916</u>	<u>10,587</u>	<u>6,329</u>
Total – Department of Metropolitan Development		\$ <u>23,882</u>	\$ <u>16,065</u>	\$ <u>7,817</u>

(Continued)

CITY OF INDIANAPOLIS
General Fund
Schedule of Expenditures by Character – Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

<u>Department and Division</u>	<u>Budgetary account</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance</u>
Department of Code Enforcement	Consolidated County			
Personal services	\$	6,487	\$ 6,289	\$ 198
Supplies		78	43	35
Other services and charges		6,439	5,439	1,000
Capital outlay		61	38	23
Internal charges		1,007	956	51
Total – Department of Code Enforcement	\$	<u>14,072</u>	\$ <u>12,765</u>	\$ <u>1,307</u>
Department of Public Works	Consolidated County			
Personal services	\$	9,790	\$ 9,674	\$ 116
Supplies		15,303	14,935	368
Other services and charges		5,910	5,701	209
Capital outlay		1,474	1,335	139
Internal charges		(27,427)	(26,728)	(699)
Total		<u>5,050</u>	<u>4,917</u>	<u>133</u>
Department of Public Works	Transportation			
Personal services		14,144	14,144	—
Supplies		4,724	4,708	16
Other services and charges		9,220	9,144	76
Capital outlay		24,283	17,455	6,828
Internal charges		4,919	4,864	55
Total		<u>57,290</u>	<u>50,315</u>	<u>6,975</u>
Department of Public Works	Solid Waste Collection			
Personal services		8,592	8,592	—
Supplies		159	157	2
Other services and charges		14,175	14,052	123
Capital outlay		327	218	109
Internal charges		3,987	4,057	(70)
Total		<u>27,240</u>	<u>27,076</u>	<u>164</u>
Department of Public Works	Solid Waste Disposal			
Other services and charges		9,254	8,751	503
Internal charges		417	267	150
Total		<u>9,671</u>	<u>9,018</u>	<u>653</u>

(Continued)

CITY OF INDIANAPOLIS
General Fund
Schedule of Expenditures by Character – Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

<u>Department and Division</u>	<u>Budgetary account</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance</u>
Department of Public Works	Sanitation			
Personal services		\$ 3,042	\$ 3,041	\$ 1
Supplies		76	59	17
Other services and charges		57,237	57,156	81
Capital outlay		5,032	4,998	34
Internal charges		2,863	2,635	228
Total		<u>68,250</u>	<u>67,889</u>	<u>361</u>
Department of Public Works	Storm Water Management			
Personal services		2,922	2,922	—
Supplies		39	37	2
Other services and charges		3,271	3,250	21
Capital outlay		10,527	10,487	40
Internal charges		1,688	1,632	56
Total		<u>18,447</u>	<u>18,328</u>	<u>119</u>
Total – Department of Public Works		\$ <u>185,948</u>	\$ <u>177,543</u>	\$ <u>8,405</u>
Department of Public Safety	Consolidated County			
Personal services		\$ 4,209	\$ 4,111	\$ 98
Supplies		195	175	20
Other services and charges		5,723	5,575	148
Capital outlay		164	146	18
Internal charges		702	687	15
Total		<u>10,993</u>	<u>10,694</u>	<u>299</u>
Indianapolis Fire Department	Fire			
Personal services		113,941	113,172	769
Supplies		1,810	1,691	119
Other services and charges		5,079	4,476	603
Capital outlay		832	787	45
Internal charges		3,665	3,658	7
Total		<u>125,327</u>	<u>123,784</u>	<u>1,543</u>
Total – Department of Public Safety		\$ <u>136,320</u>	\$ <u>134,478</u>	\$ <u>1,842</u>
Department of Parks and Recreation	Consolidated County			
Other services and charges		\$ 1,000	\$ 1,000	\$ —
Total		<u>1,000</u>	<u>1,000</u>	<u>—</u>

(Continued)

CITY OF INDIANAPOLIS
General Fund
Schedule of Expenditures by Character – Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

<u>Department and Division</u>	<u>Budgetary account</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance</u>
Department of Parks and Recreation	Park			
Personal services		\$ 13,200	\$ 12,896	\$ 304
Supplies		827	776	51
Other services and charges		6,620	6,605	15
Capital outlay		1,171	1,164	7
Internal charges		905	905	—
Total		<u>22,723</u>	<u>22,346</u>	<u>377</u>
Total – Department of Parks and Recreation		\$ <u>23,723</u>	\$ <u>23,346</u>	\$ <u>377</u>
Indianapolis Metropolitan Police Department	Metropolitan Police			
Personal services		\$ 123,370	\$ 122,018	\$ 1,352
Supplies		784	738	46
Other services and charges		12,015	11,640	375
Capital outlay		88	29	59
Internal charges		9,760	9,710	50
Total		<u>146,017</u>	<u>144,135</u>	<u>1,882</u>
Total – Indianapolis Metropolitan Police Department		\$ <u>146,017</u>	\$ <u>144,135</u>	\$ <u>1,882</u>
Total – General Fund – by Department and Division		\$ <u><u>547,935</u></u>	\$ <u><u>525,796</u></u>	\$ <u><u>22,139</u></u>

CITY OF INDIANAPOLIS
Combining Balance Sheet – Nonmajor Special Revenue Funds
December 31, 2010
(In thousands)

	Parking	Federal Grants	Cable Franchise PEG Grants	State of Indiana Grants	Public Safety Income Tax	Total Nonmajor Special Revenue Funds
ASSETS						
Equity in pooled cash	\$ 7,736	\$ —	\$ 56	\$ 1,034	\$ 21	\$ 8,847
Investments	3,615	—	27	485	14	4,141
Accrued interest receivable	2	4	—	—	4	10
Accounts receivable	10,068	—	—	84	—	10,152
Due from federal and state governments	—	18,847	—	262	—	19,109
Long-term receivables, less allowance of \$24,193	—	1,312	—	—	—	1,312
Total assets	<u>\$ 21,421</u>	<u>\$ 20,163</u>	<u>\$ 83</u>	<u>\$ 1,865</u>	<u>\$ 39</u>	<u>\$ 43,571</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and other accrued liabilities	\$ 2,869	\$ 7,769	\$ —	\$ 125	\$ —	\$ 10,763
Accrued payroll and payroll taxes	3	178	—	9	—	190
Due to other funds	—	4,221	—	—	—	4,221
Deferred revenue	—	11,524	—	96	—	11,620
Total liabilities	<u>2,872</u>	<u>23,692</u>	<u>—</u>	<u>230</u>	<u>—</u>	<u>26,794</u>
Fund balances:						
Reserved for long-term receivables	—	1,312	—	—	—	1,312
Reserved for encumbrances	258	745	—	20	—	1,023
Unreserved	18,291	(5,586)	83	1,615	39	14,442
Total fund balances (deficits)	<u>18,549</u>	<u>(3,529)</u>	<u>83</u>	<u>1,635</u>	<u>39</u>	<u>16,777</u>
Total liabilities and fund balances	<u>\$ 21,421</u>	<u>\$ 20,163</u>	<u>\$ 83</u>	<u>\$ 1,865</u>	<u>\$ 39</u>	<u>\$ 43,571</u>

CITY OF INDIANAPOLIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds
Year ended December 31, 2010
(In thousands)

	<u>Parking</u>	<u>Federal Grants</u>	<u>Cable Franchise PEG Grants</u>	<u>State of Indiana Grants</u>	<u>Public Safety Income Tax</u>	<u>Total Nonmajor Special Revenue Funds</u>
Revenues:						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ 35,933	\$ 35,933
Charges for services	2,267	—	—	—	—	2,267
Other intergovernmental revenues:						
Federal revenues	—	60,487	—	33	—	60,520
State revenues	—	—	—	525	—	525
Traffic violations and court fees	1,575	75	—	1,446	—	3,096
Interest and other operating revenues	7	(110)	—	15	46	(42)
Total revenues	<u>3,849</u>	<u>60,452</u>	<u>—</u>	<u>2,019</u>	<u>35,979</u>	<u>102,299</u>
Expenditures:						
Current:						
General government	—	4,442	—	12	—	4,454
Public safety	150	12,007	—	1,067	34,944	48,168
Public works	3,568	493	—	—	—	4,061
Health and welfare	—	2,222	—	41	—	2,263
Cultural and recreation	—	622	—	—	—	622
Urban redevelopment and housing	—	35,466	—	—	—	35,466
Economic development and assistance	—	962	—	253	—	1,215
Debt service:						
Redemption of bonds and notes	—	—	—	21	—	21
Interest on bonds and notes	—	—	—	1	—	1
Capital outlay	745	8,794	—	444	—	9,983
Total expenditures	<u>4,463</u>	<u>65,008</u>	<u>—</u>	<u>1,839</u>	<u>34,944</u>	<u>106,254</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(614)</u>	<u>(4,556)</u>	<u>—</u>	<u>180</u>	<u>1,035</u>	<u>(3,955)</u>
Other financing sources and (uses):						
Proceeds from execution of parking meter agreement	20,000	—	—	—	—	20,000
Transfers out	(2,077)	—	(15)	—	—	(2,092)
Total other financing sources and (uses)	<u>17,923</u>	<u>—</u>	<u>(15)</u>	<u>—</u>	<u>—</u>	<u>17,908</u>
Net change in fund balances	17,309	(4,556)	(15)	180	1,035	13,953
Fund balances (deficits) at beginning of year	1,240	1,027	98	1,455	(996)	2,824
Fund balances (deficits) at end of year	<u>\$ 18,549</u>	<u>\$ (3,529)</u>	<u>\$ 83</u>	<u>\$ 1,635</u>	<u>\$ 39</u>	<u>\$ 16,777</u>

See accompanying independent auditors' report.

CITY OF INDIANAPOLIS
Special Revenue Funds
Combining Schedule of Revenues, Expenditures, and Changes in Unreserved Fund Balances
Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

	Parking		Federal Grants		State of Indiana Grants		Public Safety Income Tax		Totals	
	Final budget	Actual	Final budget	Actual	Final budget	Actual	Final budget	Actual	Final budget	Actual
Revenues:										
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 35,788	\$ 35,933	\$ 35,788	\$ 35,933
Charges for services	2,400	2,266	—	—	—	—	—	—	2,400	2,266
Other intergovernmental revenues:										
Federal revenues	—	—	134,296	33,366	—	—	—	—	134,296	33,366
State revenues	—	—	—	—	92	42	—	—	92	42
Other revenues	—	—	70	380	28	22	—	—	98	402
Traffic violations and court fees	1,800	1,516	1,600	62	1,100	1,360	—	—	4,500	2,938
Interest and other operating revenues	23	13	211	79	—	17	—	38	234	147
Total revenues	<u>4,223</u>	<u>3,795</u>	<u>136,177</u>	<u>33,887</u>	<u>1,220</u>	<u>1,441</u>	<u>35,788</u>	<u>35,971</u>	<u>177,408</u>	<u>75,094</u>
Expenditures:										
Current:										
General government	—	—	10,605	7,202	34	34	—	—	10,639	7,236
Public safety	150	150	22,415	14,810	1,750	1,037	34,944	34,944	59,259	50,941
Public works	786	768	10	(86)	—	—	—	—	796	682
Health and welfare	—	—	3,615	3,465	57	38	—	—	3,672	3,503
Cultural and recreation	—	—	858	651	—	—	—	—	858	651
Urban redevelopment and housing	—	—	77,716	40,146	—	—	—	—	77,716	40,146
Economic development and assistance	—	—	3,242	4,479	28	22	—	—	3,270	4,501
Capital outlays	751	749	17,065	8,824	185	108	—	—	18,001	9,681
Total expenditures	<u>1,687</u>	<u>1,667</u>	<u>135,526</u>	<u>79,491</u>	<u>2,054</u>	<u>1,239</u>	<u>34,944</u>	<u>34,944</u>	<u>174,211</u>	<u>117,341</u>
Excess (deficiency) of revenues over expenditures	<u>2,536</u>	<u>2,128</u>	<u>651</u>	<u>(45,604)</u>	<u>(834)</u>	<u>202</u>	<u>844</u>	<u>1,027</u>	<u>3,197</u>	<u>(42,247)</u>
Other financing sources and (uses), net:										
Proceeds from execution of parking meter agreement	—	10,000	—	—	—	—	—	—	—	—
Sale of capital assets	—	—	—	—	—	—	—	—	—	—
Transfers out	(2,077)	(2,077)	—	(254)	—	—	—	—	(2,077)	(2,331)
Total other financing uses	<u>(2,077)</u>	<u>7,923</u>	<u>—</u>	<u>(254)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(2,077)</u>	<u>(2,331)</u>
Revenues over (under) expenditures and other financing sources (uses)	459	10,051	651	(45,858)	(834)	202	844	1,027	1,120	(44,578)
Unreserved fund balances (deficits) at beginning of year	837	1,009	—	—	1,654	1,847	—	(995)	2,491	1,861
Cancellation of purchase orders and other	(38)	54	(651)	45,858	(9)	(345)	(844)	(1)	(1,542)	55,566
Unreserved fund balances at end of year	<u>\$ 1,258</u>	<u>\$ 11,114</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 811</u>	<u>\$ 1,704</u>	<u>\$ —</u>	<u>\$ 31</u>	<u>\$ 2,069</u>	<u>\$ 12,849</u>

CITY OF INDIANAPOLIS
Special Revenue Funds
Schedule of Expenditures by Character – Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

<u>Department and Division</u>	<u>Fund</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance</u>
Executive and Legislative				
Office of Finance and Management	Federal Grants			
Personal services		\$ 108	\$ 19	\$ 89
Total - Executive and Legislative		\$ 108	\$ 19	\$ 89
Department of Metropolitan Development	Federal Grants			
Personal services		\$ 3,116	\$ 2,928	\$ 188
Supplies		25	12	13
Other services and charges		78,907	42,780	36,127
Capital outlay		255	232	23
Internal charges		467	458	9
Total		82,770	46,410	36,360
Department of Metropolitan Development	State of Indiana Grants			
Other services and charges		28	22	6
Total		28	22	6
Total - Department of Metropolitan Development		\$ 82,798	\$ 46,432	\$ 36,366
Department of Code Enforcement	Federal Grants			
Other services and charges		\$ 122	\$ 122	\$ —
Total - Department of Code Enforcement		\$ 122	\$ 122	\$ —
Department of Public Works	Parking			
Personal services		\$ 281	\$ 281	\$ —
Supplies		86	70	16
Other services and charges		524	524	—
Capital outlay		751	750	1
Internal charges		45	42	3
Total		\$ 1,687	\$ 1,667	\$ 20

(Continued)

CITY OF INDIANAPOLIS
Special Revenue Funds
Schedule of Expenditures by Character – Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

<u>Department and Division</u>	<u>Fund</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance</u>
Department of Public Works	Federal Grants			
Personal services		\$ 111	\$ —	\$ 111
Supplies		1	—	1
Other services and charges		10,882	7,504	3,378
Capital outlay		7,545	4,960	2,585
Total		<u>18,539</u>	<u>12,464</u>	<u>6,075</u>
Department of Public Works	State of Indiana Grants			
Other services and charges		<u>91</u>	<u>72</u>	<u>19</u>
Total		<u>91</u>	<u>72</u>	<u>19</u>
Total – Department of Public Works		\$ <u>20,317</u>	\$ <u>14,203</u>	\$ <u>6,114</u>
Department of Public Safety	Federal Grants			
Personal services		\$ 873	\$ 601	\$ 272
Supplies		1,235	860	375
Other services and charges		5,255	4,039	1,216
Capital outlay		3,295	2,282	1,013
Internal charges		15	9	6
Total		<u>10,673</u>	<u>7,791</u>	<u>2,882</u>
Total - Department of Public Safety		\$ <u>10,673</u>	\$ <u>7,791</u>	\$ <u>2,882</u>

(Continued)

CITY OF INDIANAPOLIS
Special Revenue Funds
Schedule of Expenditures by Character – Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

Department and Division	Fund	Final budget	Actual	Variance
Department of Parks and Recreation	Federal Grants			
Personal services		\$ 272	\$ 206	\$ 66
Supplies		3	1	2
Other services and charges		583	444	139
Capital outlay		160	160	—
Total		<u>1,018</u>	<u>811</u>	<u>207</u>
 Total – Department of Parks and Recreation		 \$ <u>1,018</u>	 \$ <u>811</u>	 \$ <u>207</u>
 Indianapolis Metropolitan Police Department	Federal Grants			
Personal services		\$ 5,322	\$ 4,249	\$ 1,073
Supplies		1,304	472	832
Other services and charges		9,860	5,963	3,897
Capital outlay		5,810	1,190	4,620
Total		<u>22,296</u>	<u>11,874</u>	<u>10,422</u>
 Indianapolis Metropolitan Police Department	State of Indiana Grants			
Personal services		542	304	238
Supplies		91	64	27
Other services and charges		1,117	669	448
Capital outlay		185	108	77
Total		<u>1,935</u>	<u>1,145</u>	<u>790</u>
 Indianapolis Metropolitan Police Department	Public Safety Income Tax			
Personal services		<u>34,944</u>	<u>34,944</u>	<u>—</u>
Total		<u>34,944</u>	<u>34,944</u>	<u>—</u>
 Total – Indianapolis Metropolitan Police Department		 \$ <u>59,175</u>	 \$ <u>47,963</u>	 \$ <u>11,212</u>
 Total – Special Revenue Funds – by Department and Division		 \$ <u><u>174,211</u></u>	 \$ <u><u>117,341</u></u>	 \$ <u><u>56,870</u></u>

See accompanying independent auditors' report.

CITY OF INDIANAPOLIS
Combining Balance Sheet – Nonmajor Debt Service Funds
December 31, 2010
(In thousands)

	Civil City	Redevelopment District	MECA	Sanitary District	Flood Control District	Metropolitan Thoroughfare District	Park District	Economic Development District	Pilot	Total Nonmajor Debt Service Funds
ASSETS										
Equity in pooled cash	\$ 3,244	\$ 4,551	\$ 1,202	\$ 6,357	\$ 2,392	\$ 3,658	\$ 1,941	\$ 1,950	\$ 1,717	\$ 27,012
Cash and investments with fiscal agents	6	4	987	33	12	33	11	6,435	3,054	10,575
Investments	1,523	2,119	554	2,978	1,122	1,690	900	914	803	12,603
Accrued interest receivable	—	3	—	1	—	1	—	1	—	6
Property taxes receivable	313	128	126	—	—	186	104	—	—	857
Accounts receivable	34	31	200	—	—	44	24	—	—	333
Total assets	<u>\$ 5,120</u>	<u>\$ 6,836</u>	<u>\$ 3,069</u>	<u>\$ 9,369</u>	<u>\$ 3,526</u>	<u>\$ 5,612</u>	<u>\$ 2,980</u>	<u>\$ 9,300</u>	<u>\$ 5,574</u>	<u>\$ 51,386</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Matured bonds payable	\$ 2,745	\$ 6,600	\$ 1,840	\$ 7,048	\$ 2,221	\$ 4,235	\$ 2,257	\$ —	\$ —	\$ 26,946
Matured interest payable	2,008	26	924	2,117	1,307	1,081	585	—	3,054	11,102
Accounts payable and other accrued liabilities	6	50	—	89	11	20	8	—	—	184
Deferred revenue	348	159	161	—	—	231	128	—	—	1,027
Total liabilities	<u>5,107</u>	<u>6,835</u>	<u>2,925</u>	<u>9,254</u>	<u>3,539</u>	<u>5,567</u>	<u>2,978</u>	<u>—</u>	<u>3,054</u>	<u>39,259</u>
Fund balances:										
Reserved for debt service	13	1	—	115	—	—	—	9,300	2,520	11,949
Unreserved	—	—	144	—	(13)	45	2	—	—	178
Total fund balances (deficits)	<u>13</u>	<u>1</u>	<u>144</u>	<u>115</u>	<u>(13)</u>	<u>45</u>	<u>2</u>	<u>9,300</u>	<u>2,520</u>	<u>12,127</u>
Total liabilities and fund balances	<u>\$ 5,120</u>	<u>\$ 6,836</u>	<u>\$ 3,069</u>	<u>\$ 9,369</u>	<u>\$ 3,526</u>	<u>\$ 5,612</u>	<u>\$ 2,980</u>	<u>\$ 9,300</u>	<u>\$ 5,574</u>	<u>\$ 51,386</u>

CITY OF INDIANAPOLIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Debt Service Funds
Year ended December 31, 2010
(In thousands)

	Civil City	Redevelopment District	MECA	Sanitary District	Flood Control District	Metropolitan Thoroughfare District	Park District	Economic Development District	Pilot	Total Nonmajor Debt Service Funds
Revenues:										
Property taxes	\$ 8,400	\$ 9,313	\$ 3,681	\$ —	\$ —	\$ 5,481	\$ 2,807	\$ 1,152	\$ —	\$ 30,834
Other taxes	665	76	340	—	—	509	260	—	—	1,850
Interest on investments	4	42	(4)	7	(3)	1	1	11	—	59
Other revenues	—	—	1,371	63	12	(103)	27	1,654	—	3,024
Total revenues	9,069	9,431	5,388	70	9	5,888	3,095	2,817	—	35,767
Expenditures:										
Redemption of bonds and notes	5,435	6,600	3,650	7,068	2,221	4,235	2,257	140	—	31,606
Interest on bonds and notes	4,083	83	1,886	4,129	2,599	2,156	1,152	1,748	3,054	20,890
Operating lease payments and administration	85	14,238	42	86	65	44	23	36	—	14,619
Total expenditures	9,603	20,921	5,578	11,283	4,885	6,435	3,432	1,924	3,054	67,115
Excess (deficiency) of revenues over (under) expenditures	(534)	(11,490)	(190)	(11,213)	(4,876)	(547)	(337)	893	(3,054)	(31,348)
Other financing sources and (uses):										
Transfers in	250	1,825	1,175	12,788	4,845	1,342	678	1,940	5,574	30,417
Transfers out	—	—	—	(1,821)	—	—	—	—	—	(1,821)
Total other financing sources	250	1,825	1,175	10,967	4,845	1,342	678	1,940	5,574	28,596
Net change in fund balances	(284)	(9,665)	985	(246)	(31)	795	341	2,833	2,520	(2,752)
Fund balances (deficits) at beginning of year	297	9,666	(841)	361	18	(750)	(339)	6,467	—	14,879
Fund balances (deficits) at end of year	\$ 13	\$ 1	\$ 144	\$ 115	\$ (13)	\$ 45	\$ 2	\$ 9,300	\$ 2,520	\$ 12,127

CITY OF INDIANAPOLIS
Debt Service Funds
Combining Schedule of Revenues, Expenditures, and Changes in Unreserved Fund Balances
Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

	Civil City		Redevelopment District		MECA	
	Final budget	Actual	Final budget	Actual	Final budget	Actual
Revenues:						
Taxes	\$ 9,376	\$ 9,065	\$ 17,849	\$ 9,383	\$ 4,070	\$ 4,028
Charges for services	—	—	—	—	1,200	1,337
Other operating revenues	3	12	19	51	13	(2)
Total revenues	<u>9,379</u>	<u>9,077</u>	<u>17,868</u>	<u>9,434</u>	<u>5,283</u>	<u>5,363</u>
Expenditures:						
Economic development and assistance	—	—	—	—	—	—
Debt service	9,603	9,603	21,094	20,921	5,577	5,577
Total expenditures	<u>9,603</u>	<u>9,603</u>	<u>21,094</u>	<u>20,921</u>	<u>5,577</u>	<u>5,577</u>
Deficiency of revenues under expenditures	<u>(224)</u>	<u>(526)</u>	<u>(3,226)</u>	<u>(11,487)</u>	<u>(294)</u>	<u>(214)</u>
Other financing sources, net:						
Bond Proceeds - premium / (discount)	—	—	—	—	—	—
Transfers in	—	250	5,577	1,825	—	1,174
Total other financing sources	<u>—</u>	<u>250</u>	<u>5,577</u>	<u>1,825</u>	<u>—</u>	<u>1,174</u>
Revenues over (under) expenditures and other financing sources	(224)	(276)	2,351	(9,662)	(294)	960
Unreserved fund balances (deficits) at beginning of year	229	292	3,717	9,704	1,155	(974)
Cancellation of purchase orders and other	<u>(5)</u>	<u>—</u>	<u>(5,972)</u>	<u>6</u>	<u>(1,201)</u>	<u>180</u>
Unreserved fund balances (deficits) at end of year	<u>\$ —</u>	<u>\$ 16</u>	<u>\$ 96</u>	<u>\$ 48</u>	<u>\$ (340)</u>	<u>\$ 166</u>

(Continued)

CITY OF INDIANAPOLIS
Debt Service Funds
Combining Schedule of Revenues, Expenditures, and Changes in Unreserved Fund Balances
Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

	Sanitary District		Flood Control District		Metropolitan Thoroughfare District	
	Final budget	Actual	Final budget	Actual	Final budget	Actual
Revenues:						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ 5,925	\$ 5,976
Charges for services	—	—	—	—	—	—
Other operating revenues	—	78	—	13	36	(96)
Total revenues	—	78	—	13	5,961	5,880
Expenditures:						
Economic development and assistance	—	—	—	—	—	—
Debt service	11,348	11,283	4,897	4,885	6,435	6,435
Total expenditures	11,348	11,283	4,897	4,885	6,435	6,435
Deficiency of revenues under expenditures	(11,348)	(11,205)	(4,897)	(4,872)	(474)	(555)
Other financing sources, net:						
Bond Proceeds - premium / (discount)	—	—	—	—	—	—
Transfers in	11,051	10,968	4,931	4,845	540	1,342
Total other financing sources	11,051	10,968	4,931	4,845	540	1,342
Revenues over (under) expenditures and other financing sources	(297)	(237)	34	(27)	66	787
Unreserved fund balances (deficits) at beginning of year	2,311	—	3	16	4	(950)
Cancellation of purchase orders and other	(1,959)	324	3	11	(51)	164
Unreserved fund balances (deficits) at end of year	\$ 55	\$ 87	\$ 40	\$ —	\$ 19	\$ 1

(Continued)

CITY OF INDIANAPOLIS
Debt Service Funds
Combining Schedule of Revenues, Expenditures, and Changes in Unreserved Fund Balances
Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

	Revenue		Park District		Economic Development		Pilot		Totals	
	Final budget	Actual	Final budget	Actual	Final budget	Actual	Final budget	Actual	Final budget	Actual
Revenues:										
Taxes	\$ 54,820	\$ 71,696	\$ 3,087	\$ 3,059	\$ 564	\$ 1,152	\$ —	\$ —	\$ 95,691	\$ 104,359
Charges for services	—	—	—	—	2,075	1,654	—	—	3,275	2,991
Other operating revenues	2,581	2,885	4	31	—	12	—	1	2,656	2,985
Total revenues	<u>57,401</u>	<u>74,581</u>	<u>3,091</u>	<u>3,090</u>	<u>2,639</u>	<u>2,818</u>	<u>—</u>	<u>1</u>	<u>101,622</u>	<u>110,335</u>
Expenditures:										
Economic development and assistance	8,000	—	—	—	—	—	—	—	8,000	—
Debt service	101,951	112,022	3,433	3,432	2,862	2,016	3,054	3,054	170,254	179,228
Total expenditures	<u>109,951</u>	<u>112,022</u>	<u>3,433</u>	<u>3,432</u>	<u>2,862</u>	<u>2,016</u>	<u>3,054</u>	<u>3,054</u>	<u>178,254</u>	<u>179,228</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(52,550)</u>	<u>(37,441)</u>	<u>(342)</u>	<u>(342)</u>	<u>(223)</u>	<u>802</u>	<u>(3,054)</u>	<u>(3,053)</u>	<u>(76,632)</u>	<u>(68,893)</u>
Other financing sources, net:										
Bond Proceeds - premium / (discount)	—	5,700	—	—	—	—	—	—	—	5,700
Transfers in	38,410	31,061	175	678	—	1,940	—	5,574	60,684	59,657
Total other financing sources	<u>38,410</u>	<u>36,761</u>	<u>175</u>	<u>678</u>	<u>—</u>	<u>1,940</u>	<u>—</u>	<u>5,574</u>	<u>60,684</u>	<u>65,357</u>
Revenues over (under) expenditures and other financing sources	<u>(14,140)</u>	<u>(680)</u>	<u>(167)</u>	<u>336</u>	<u>(223)</u>	<u>2,742</u>	<u>(3,054)</u>	<u>2,521</u>	<u>(15,948)</u>	<u>(3,536)</u>
Unreserved fund balances at beginning of year	1,100	56,922	302	344	1,073	3	—	—	9,894	65,357
Cancellation of purchase orders and other	13,083	(56,231)	(117)	(680)	3,456	(130)	3,054	—	10,291	(56,356)
Unreserved fund balances at end of year	<u>\$ 43</u>	<u>\$ 11</u>	<u>\$ 18</u>	<u>\$ —</u>	<u>\$ 4,306</u>	<u>\$ 2,615</u>	<u>\$ —</u>	<u>\$ 2,521</u>	<u>\$ 4,237</u>	<u>\$ 5,465</u>

See accompanying independent auditors' report.

CITY OF INDIANAPOLIS
Debt Service Funds
Schedule of Expenditures by Character – Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

<u>Department</u>	<u>Fund</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance</u>
Department of Metropolitan Development	Revenue			
Other services and charges		\$ 506	\$ 506	\$ —
Total		506	506	—
Executive and Legislative	Revenue			
Other services and charges		8,000	8,000	—
Total		8,000	8,000	—
Non Departmental	Flood Control District			
Other services and charges		4,897	4,885	12
Total		4,897	4,885	12
Non Departmental	Metropolitan Thoroughfare District			
Other services and charges		6,435	6,435	—
Total		6,435	6,435	—
Non Departmental	Park District			
Other services and charges		3,433	3,432	1
Total		3,433	3,432	1
Non Departmental	MECA			
Other services and charges		5,577	5,577	—
Total		5,577	5,577	—
Non Departmental	Civil City			
Other services and charges		9,603	9,603	—
Total		9,603	9,603	—
Non Departmental	Redevelopment District			
Other services and charges		21,094	20,921	173
Total		21,094	20,921	173
Non Departmental	Revenue			
Other services and charges		101,445	103,516	(2,071)
Total		101,445	103,516	(2,071)
Non Departmental	Sanitary District			
Other services and charges		11,348	11,283	65
Total		11,348	11,283	65
Non Departmental	Economic Development			
Other services and charges		2,862	2,016	846
Total		2,862	2,016	846
Non Departmental	Pilot			
Other services and charges		3,054	3,054	—
Total		3,054	3,054	—
Total – Debt Service Funds – by Department		\$ 178,254	\$ 179,228	\$ (974)

See accompanying independent auditors' report.

CITY OF INDIANAPOLIS
Combining Balance Sheet – Nonmajor Capital Projects Funds
December 31, 2010
(In thousands)

	Redevelopment District				Metropolitan		City	County	
	General	Tax	Economic	Thoroughfare	Park	Cumulative	Cumulative	Facilities	
ASSETS		Increment	Development	District	District	Capital	Capital	Revenue	
						Development	Development	Bonds	
Equity in pooled cash	\$ 743	\$ 2,380	\$ —	\$ 1,780	\$ 18	\$ 3,487	\$ 228	\$ —	
Cash and investments with fiscal agents	—	6,974	11,882	—	—	—	—	665	
Investments	346	1,108	—	831	—	1,620	111	—	
Accrued interest receivable	—	2	—	1	—	2	1	—	
Property taxes receivable	—	—	—	—	—	423	—	—	
Accounts receivable	—	21	—	—	—	234	250	—	
Due from federal and state governments	—	—	—	—	—	—	—	—	
Total assets	\$ 1,089	\$ 10,485	\$ 11,882	\$ 2,612	\$ 18	\$ 5,766	\$ 590	\$ 665	
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable and other accrued liabilities	\$ —	\$ 1,878	\$ —	\$ —	\$ —	\$ 490	\$ 431	\$ —	
Deferred revenue	—	—	—	—	—	515	—	—	
Total liabilities	—	1,878	—	—	—	1,005	431	—	
Fund balances:									
Reserved for encumbrances	31	4,716	—	193	5	3,636	2,305	—	
Unreserved	1,058	3,891	11,882	2,419	13	1,125	(2,146)	665	
Total fund balances	1,089	8,607	11,882	2,612	18	4,761	159	665	
Total liabilities and fund balances	\$ 1,089	\$ 10,485	\$ 11,882	\$ 2,612	\$ 18	\$ 5,766	\$ 590	\$ 665	

(Continued)

CITY OF INDIANAPOLIS
Combining Balance Sheet – Nonmajor Capital Projects Funds
December 31, 2010
(In thousands)

	Tax Revenue Note	MECA	Landmark Building Preservation	Fire Cumulative	Storm Water	Energy Savings	Capital Asset Development	Total Nonmajor Capital Projects Funds
ASSETS								
Equity in pooled cash	\$ 39	\$ 5,799	\$ 9	\$ 818	\$ 3,301	\$ —	\$ 12,639	\$ 31,241
Cash and investments with fiscal agents	1,726	12	—	—	—	17,722	—	38,981
Investments	28	2,701	14	374	1,537	—	5,914	14,584
Accrued interest receivable	—	5	—	—	2	—	10	23
Property taxes receivable	—	—	—	106	—	—	—	529
Accounts receivable	—	—	—	11	—	—	—	516
Due from federal and state governments	—	192	—	—	—	—	—	192
Total assets	<u>\$ 1,793</u>	<u>\$ 8,709</u>	<u>\$ 23</u>	<u>\$ 1,309</u>	<u>\$ 4,840</u>	<u>\$ 17,722</u>	<u>\$ 18,563</u>	<u>\$ 86,066</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable and other accrued liabilities	\$ 188	\$ 193	\$ —	\$ 14	\$ 320	\$ 697	\$ 3,291	\$ 7,502
Deferred revenue	—	192	—	118	—	—	—	825
Total liabilities	<u>188</u>	<u>385</u>	<u>—</u>	<u>132</u>	<u>320</u>	<u>697</u>	<u>3,291</u>	<u>8,327</u>
Fund balances:								
Reserved for encumbrances	1,467	1,007	—	514	1,345	16,851	5,490	37,560
Unreserved	<u>138</u>	<u>7,317</u>	<u>23</u>	<u>663</u>	<u>3,175</u>	<u>174</u>	<u>9,782</u>	<u>40,179</u>
Total fund balances	<u>1,605</u>	<u>8,324</u>	<u>23</u>	<u>1,177</u>	<u>4,520</u>	<u>17,025</u>	<u>15,272</u>	<u>77,739</u>
Total liabilities and fund balances	<u>\$ 1,793</u>	<u>\$ 8,709</u>	<u>\$ 23</u>	<u>\$ 1,309</u>	<u>\$ 4,840</u>	<u>\$ 17,722</u>	<u>\$ 18,563</u>	<u>\$ 86,066</u>

CITY OF INDIANAPOLIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Funds
Year ended December 31, 2010
(In thousands)

	Redevelopment District								
	General	Tax Increment	Economic Development	Metropolitan Thoroughfare District	Park District	City Cumulative Capital Improvement	County Cumulative Capital Improvement	Facilities Revenue	
Revenues:									
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 12,377	\$ —	\$ —	
Other intergovernmental revenues:									
Federal revenues	—	—	—	—	—	326	250	—	
Other revenues	—	—	—	—	—	—	—	—	
Interest and other operating revenues	110	8	1	13	—	26	9	—	
Total revenues	110	8	1	13	—	12,729	259	—	
Expenditures:									
Current:									
Economic development and assistance	—	9,138	13,084	—	—	25	—	683	
Redemption of notes	—	—	—	—	—	2,196	—	—	
Interest on notes	17	—	—	20	—	244	—	—	
Issuance costs	—	128	1,183	—	—	—	—	—	
Capital outlay	—	3,697	455	322	—	8,718	1,384	—	
Total expenditures	17	12,963	14,722	342	—	11,183	1,384	683	
Excess (deficiency) of revenues over (under) expenditures	93	(12,955)	(14,721)	(329)	—	1,546	(1,125)	(683)	
Other financing sources and (uses):									
Bonds, notes and certificates of participation issued	—	7,382	22,420	—	—	—	—	—	
Premium on bonds issued	—	—	605	—	—	—	—	—	
Transfers in	—	—	5,000	—	—	—	—	—	
Transfers out	—	(2,562)	(1,938)	(22)	—	(1,972)	(503)	—	
Total other financing sources and (uses)	—	4,820	26,087	(22)	—	(1,972)	(503)	—	
Net change in fund balances	93	(8,135)	11,366	(351)	—	(426)	(1,628)	(683)	
Fund balances at beginning of year	996	16,742	516	2,963	18	5,187	1,787	1,348	
Fund balances at end of year	\$ 1,089	\$ 8,607	\$ 11,882	\$ 2,612	\$ 18	\$ 4,761	\$ 159	\$ 665	

(Continued)

CITY OF INDIANAPOLIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Funds
Year ended December 31, 2010
(In thousands)

	Tax Revenue Note	MECA	Landmark Building Preservation	Fire Cumulative	Storm Water	Energy Savings	Capital Asset Development	Total Nonmajor Capital Projects Funds
Revenues:								
Taxes	\$ —	\$ —	\$ —	2,135	\$ —	\$ —	\$ —	14,512
Other intergovernmental revenues:								
Federal revenues	—	—	—	—	—	—	—	576
Other revenues	—	—	—	429	—	—	—	429
Interest and other operating revenues	—	362	—	—	19	5	19	572
Total revenues	—	362	—	2,564	19	5	19	16,089
Expenditures:								
Current:								
Economic development and assistance	—	—	—	—	—	—	—	22,930
Redemption of notes	—	—	—	209	—	—	—	2,405
Interest on notes	—	—	—	29	—	—	—	310
Issuance costs	342	—	—	—	—	64	—	1,717
Capital outlay	5,495	1,415	—	2,072	1,194	1,716	10,809	37,277
Total expenditures	5,837	1,415	—	2,310	1,194	1,780	10,809	64,639
Excess (deficiency) of revenues over (under) expenditures	(5,837)	(1,053)	—	254	(1,175)	(1,775)	(10,790)	(48,550)
Other financing sources and (uses):								
Bonds, notes and certificates of participation issued	7,370	—	—	—	—	18,800	—	55,972
Premium on bonds issued	5	—	—	—	—	—	—	610
Transfers in	—	—	—	—	—	—	26,062	31,062
Transfers out	—	(1,174)	—	—	—	—	—	(8,171)
Total other financing sources and (uses)	7,375	(1,174)	—	—	—	18,800	26,062	79,473
Net change in fund balances	1,538	(2,227)	—	254	(1,175)	17,025	15,272	30,923
Fund balances at beginning of year	67	10,551	23	923	5,695	—	—	46,816
Fund balances at end of year	\$ 1,605	\$ 8,324	\$ 23	\$ 1,177	\$ 4,520	\$ 17,025	\$ 15,272	\$ 77,739

CITY OF INDIANAPOLIS
Annually Budgeted Capital Projects Funds
Combining Schedule of Revenues, Expenditures, and Changes in Unreserved Fund Balances
Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

	City Cumulative Capital Improvement		County Cumulative Capital Improvement		Fire Cumulative		Totals	
	Final budget	Actual	Final budget	Actual	Final budget	Actual	Final budget	Actual
Revenues:								
Taxes	\$ 11,840	\$ 12,335	\$ —	\$ —	\$ 1,938	\$ 2,135	\$ 13,778	\$ 14,470
Interest and other operating revenues	102	217	2,505	6	—	—	2,607	223
Total revenues	11,942	12,552	2,505	6	1,938	2,135	16,385	14,693
Expenditures:								
Current:								
Public safety	20	20	—	—	549	494	569	514
Public works	206	205	—	—	—	—	206	205
Cultural and recreation	850	844	—	—	—	—	850	844
Economic development	25	25	—	—	—	—	25	25
Capital outlays	8,556	8,387	2,500	2,490	1,683	1,444	12,739	12,321
Total expenditures	9,657	9,481	2,500	2,490	2,232	1,938	14,389	13,909
Excess (deficiency) of revenues over (under) expenditures	2,285	3,071	5	(2,484)	(294)	197	1,996	784
Other financing sources and (uses), net:								
Transfers out	(1,225)	(1,972)	—	(503)	—	—	(1,225)	(2,475)
Total other financing uses	(1,225)	(1,972)	—	(503)	—	—	(1,225)	(2,475)
Revenues over (under) expenditures and other financing sources and (uses)	1,060	1,099	5	(2,987)	(294)	197	771	(1,691)
Unreserved fund balances (deficits) at beginning of year	418	(155)	857	974	(2,038)	(2,031)	(763)	(1,212)
Cancellation of purchase orders and other	(1,226)	182	(816)	2,418	2,771	2,507	729	5,107
Unreserved fund balances at end of year	\$ 252	\$ 1,126	\$ 46	\$ 405	\$ 439	\$ 673	\$ 737	\$ 2,204

CITY OF INDIANAPOLIS
Annually Budgeted Capital Projects Funds
Schedule of Expenditures by Character – Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

<u>Department and Division</u>	<u>Fund</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance</u>
Executive and Legislative				
Office of Finance and Management	City Cumulative Capital Improvement			
Other services and charges		\$ 25	\$ 25	\$ —
Total		<u>25</u>	<u>25</u>	<u>—</u>
Total – Executive and Legislative		\$ <u>25</u>	\$ <u>25</u>	\$ <u>—</u>
Department of Public Works	City Cumulative Capital Improvement			
Other services and charges		\$ 206	\$ 205	\$ 1
Capital outlay		<u>2,100</u>	<u>2,093</u>	<u>7</u>
Total		<u>2,306</u>	<u>2,298</u>	<u>8</u>
Department of Public Works	County Cumulative Capital Improvement			
Capital outlay		<u>2,500</u>	<u>2,490</u>	<u>10</u>
Total		<u>2,500</u>	<u>2,490</u>	<u>10</u>
Total – Department of Public Works		\$ <u>4,806</u>	\$ <u>4,788</u>	\$ <u>18</u>
Indianapolis Fire Department	Fire Cumulative			
Other Services and Charges		549	494	55
Properties and Equipment		<u>1,683</u>	<u>1,444</u>	<u>239</u>
Total		<u>2,232</u>	<u>1,938</u>	<u>294</u>
Indianapolis Metropolitan Police Department	City Cumulative Capital Improvement			
Other services and charges		\$ 20	\$ 20	\$ —
Capital outlay		<u>3,816</u>	<u>3,683</u>	<u>133</u>
Total		<u>3,836</u>	<u>3,703</u>	<u>133</u>
Department of Parks and Recreation	City Cumulative Capital Improvement			
Supplies		\$ 75	\$ 69	\$ 6
Other services and charges		<u>775</u>	<u>775</u>	<u>—</u>
Capital outlay		<u>2,640</u>	<u>2,611</u>	<u>29</u>
Total		<u>3,490</u>	<u>3,455</u>	<u>35</u>
Total - Department of Parks and Recreation		\$ <u>3,490</u>	\$ <u>3,455</u>	\$ <u>35</u>
Total – Capital Projects Funds – by Department and Division		\$ <u><u>14,389</u></u>	\$ <u><u>13,909</u></u>	\$ <u><u>480</u></u>

See accompanying independent auditors' report.

CITY OF INDIANAPOLIS
Internal Service Funds
Combining Statement of Net Assets
December 31, 2010
(In thousands)

	Auto Liability Reserve	Workers' Compensation	Public Liability Self Insurance	Employee Health Insurance	Total
ASSETS					
Equity in pooled cash	\$ 457	\$ 2	\$ 6,406	\$ 892	\$ 7,757
Cash and investments with fiscal agents	17	—	—	—	17
Investments	207	—	2,991	152	3,350
Accrued interest receivable	1	(1)	2	—	2
Accounts receivable	—	45	—	18	63
Due from other funds	3,530	—	—	—	3,530
Total assets	4,212	46	9,399	1,062	14,719
LIABILITIES					
Accounts payable and other accrued liabilities	550	1,867	4,980	1,052	8,449
Due to other funds	—	3,530	—	—	3,530
Total liabilities	550	5,397	4,980	1,052	11,979
NET ASSETS					
Unrestricted	\$ 3,662	\$ (5,351)	\$ 4,419	\$ 10	\$ 2,740

CITY OF INDIANAPOLIS
Internal Service Funds
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Year ended December 31, 2010
(In thousands)

	<u>Auto Liability Reserve</u>	<u>Workers' Compensation</u>	<u>Public Liability Self Insurance</u>	<u>Employee Health Insurance</u>	<u>Total</u>
Operating revenues:					
Charges to other funds	\$ —	\$ 3,007	\$ 7,895	\$ 9,680	\$ 20,582
Operating expenses:					
Administration	70	198	—	1,600	1,868
Claims	101	4,328	4,537	7,322	16,288
Total operating expenses	171	4,526	4,537	8,922	18,156
Operating loss	(171)	(1,519)	3,358	758	2,426
Nonoperating revenue:					
Interest on investments	26	(16)	20	1	31
Income (loss)	(145)	(1,535)	3,378	759	2,457
Change in net assets	(145)	(1,535)	3,378	759	2,457
Total net assets – beginning	3,807	(3,816)	1,041	(749)	283
Total net assets – ending	\$ 3,662	\$ (5,351)	\$ 4,419	\$ 10	\$ 2,740

CITY OF INDIANAPOLIS
Internal Service Funds
Combining Statement of Cash Flows
Year ended December 31, 2010
(In thousands)

	<u>Auto Liability Reserve</u>	<u>Workers' Compensation</u>	<u>Public Liability Self Insurance</u>	<u>Employee Health Insurance</u>	<u>Total</u>
Cash flows from operating activities:					
Receipts from users	\$ (3,526)	\$ 2,978	\$ 7,897	\$ 9,662	\$ 17,011
Payments for administration	(70)	(198)	—	(1,600)	(1,868)
Payments for claims	(350)	(2,889)	(3,070)	(7,542)	(13,851)
Net cash provided by (used in) operating activities	<u>(3,946)</u>	<u>(109)</u>	<u>4,827</u>	<u>520</u>	<u>1,292</u>
Cash flows from investing activities:					
Sales and maturities of investments	1,320	—	1,305	150	2,775
Investment purchases	(207)	—	(2,991)	(152)	(3,350)
Interest on investments	26	(16)	20	1	31
Net cash provided by (used in) investing activities	<u>1,139</u>	<u>(16)</u>	<u>(1,666)</u>	<u>(1)</u>	<u>(544)</u>
Net increase (decrease) in cash and cash equivalents	(2,807)	(125)	3,161	519	748
Cash and cash equivalents, beginning of year	<u>3,281</u>	<u>127</u>	<u>3,245</u>	<u>373</u>	<u>7,026</u>
Cash and cash equivalents, end of year	\$ <u><u>474</u></u>	\$ <u><u>2</u></u>	\$ <u><u>6,406</u></u>	\$ <u><u>892</u></u>	\$ <u><u>7,774</u></u>
Reconciliation of operating loss to net cash used in operating activities:					
Operating income (loss)	\$ (171)	\$ (1,519)	\$ 3,358	\$ 758	\$ 2,426
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:					
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable	(3,526)	(29)	2	(18)	(3,571)
Increase (decrease) in accounts payable	(249)	1,439	1,467	(220)	2,437
Net cash provided by (used in) operating activities	\$ <u><u>(3,946)</u></u>	\$ <u><u>(109)</u></u>	\$ <u><u>4,827</u></u>	\$ <u><u>520</u></u>	\$ <u><u>1,292</u></u>

CITY OF INDIANAPOLIS
Fiduciary Funds
Combining Statement of Pension Trust Funds Net Assets
December 31, 2010
(In thousands)

	<u>Police Pension</u>	<u>Firefighters Pension</u>	<u>Total</u>
ASSETS			
Equity in pooled cash	\$ 526	\$ 428	\$ 954
Investments	249	208	457
Accrued interest receivable	<u>1</u>	<u>1</u>	<u>2</u>
Total assets	<u>776</u>	<u>637</u>	<u>1,413</u>
LIABILITIES			
Accounts payable and other accrued liabilities	<u>—</u>	<u>27</u>	<u>27</u>
Total liabilities	<u>—</u>	<u>27</u>	<u>27</u>
NET ASSETS			
Held in trust for pension benefits	<u>\$ 776</u>	<u>\$ 610</u>	<u>\$ 1,386</u>

CITY OF INDIANAPOLIS
Fiduciary Funds
Combining Statement of Changes in Fiduciary Net Assets
Police and Firefighters Pension Trust Funds
Year ended December 31, 2010
(In thousands)

		Pension Trust Funds		
		Police Pension	Firefighters Pension	Total
ADDITIONS				
State of Indiana pension subsidy received from the General Fund	\$	30,594	\$ 27,718	\$ 58,312
Interest income and other		34	25	59
Total additions		<u>30,628</u>	<u>27,743</u>	<u>58,371</u>
DEDUCTIONS				
Benefits		<u>29,761</u>	<u>28,510</u>	<u>58,271</u>
Total deductions		<u>29,761</u>	<u>28,510</u>	<u>58,271</u>
Change in plan net assets		867	(767)	100
Net assets – beginning		<u>(91)</u>	<u>1,377</u>	<u>1,286</u>
Net assets – ending	\$	<u><u>776</u></u>	\$ <u><u>610</u></u>	\$ <u><u>1,386</u></u>

CITY OF INDIANAPOLIS
Fiduciary Funds
Police and Firefighters Pension Trust Funds
Schedule of Revenues and Expenditures
Budget and Actual – Budgetary Basis
Year ended December 31, 2010
(In thousands)

	Police Pension			Firefighters Pension		
	Budget	Actual	Variance	Budget	Actual	Variance
Revenues:						
Taxes	\$ —	\$ 26	\$ 26	\$ —	\$ 22	\$ 22
Intergovernmental	31,458	30,594	(864)	30,782	27,526	(3,256)
Other	—	7	7	—	2	2
Total revenues	<u>31,458</u>	<u>30,627</u>	<u>(831)</u>	<u>30,782</u>	<u>27,550</u>	<u>(3,232)</u>
Expenditures:						
Personal services	<u>31,458</u>	<u>29,785</u>	<u>1,673</u>	<u>30,782</u>	<u>28,483</u>	<u>2,299</u>
Total expenditures	<u>31,458</u>	<u>29,785</u>	<u>1,673</u>	<u>30,782</u>	<u>28,483</u>	<u>2,299</u>
Excess (deficiency) of revenues over (under) expenditures	\$ <u>—</u>	\$ <u>842</u>	\$ <u>842</u>	\$ <u>—</u>	\$ <u>(933)</u>	\$ <u>(933)</u>

CITY OF INDIANAPOLIS
Fiduciary Funds
Combining Statement of Agency Funds Net Assets
December 31, 2010
(In thousands)

	UAL			DPS Retiree		IPD		
	<u>Sanitation</u>	<u>Personal</u>	<u>E-911</u>	<u>Health</u>	<u>Confiscated</u>	<u>Other</u>	<u>Total</u>	
	<u>15 Year Law</u>	<u>Property</u>	<u>Allocation</u>	<u>Insurance</u>	<u>Cash</u>			
ASSETS								
Equity in pooled cash	\$ 185	\$ 5,537	\$ 3,593	\$ 1,557	\$ 2,734	\$ 521	\$ 14,127	
Investments	87	2,589	1,680	—	—	244	4,600	
Accrued interest receivable	—	—	4	1	—	—	5	
Accounts receivable	—	—	201	—	—	—	201	
Total assets	<u>\$ 272</u>	<u>\$ 8,126</u>	<u>\$ 5,478</u>	<u>\$ 1,558</u>	<u>\$ 2,734</u>	<u>\$ 765</u>	<u>\$ 18,933</u>	
LIABILITIES								
Accounts payable and other accrued liabilities	<u>\$ 272</u>	<u>\$ 8,126</u>	<u>\$ 5,478</u>	<u>\$ 1,558</u>	<u>\$ 2,734</u>	<u>\$ 765</u>	<u>\$ 18,933</u>	
Total liabilities	<u>\$ 272</u>	<u>\$ 8,126</u>	<u>\$ 5,478</u>	<u>\$ 1,558</u>	<u>\$ 2,734</u>	<u>\$ 765</u>	<u>\$ 18,933</u>	

See accompanying independent auditors' report.

CITY OF INDIANAPOLIS
Fiduciary Funds
Combining Statement of Changes in Assets and Liabilities – Agency Funds
Year ended December 31, 2010
(In thousands)

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2010</u>
SANITATION 15 YEAR LAW FUND				
Assets:				
Cash and investments	\$ 267	\$ 6	\$ 1	\$ 272
Total assets	<u>\$ 267</u>	<u>\$ 6</u>	<u>\$ 1</u>	<u>\$ 272</u>
Liabilities:				
Accounts payable and other accrued liabilities	\$ 267	\$ 6	\$ 1	\$ 272
Total liabilities	<u>\$ 267</u>	<u>\$ 6</u>	<u>\$ 1</u>	<u>\$ 272</u>
UAL PERSONAL PROPERTY				
Assets:				
Cash and investments	\$ 8,130	\$ —	\$ 4	\$ 8,126
Total assets	<u>\$ 8,130</u>	<u>\$ —</u>	<u>\$ 4</u>	<u>\$ 8,126</u>
Liabilities:				
Accounts payable and other accrued liabilities	\$ 8,130	\$ —	\$ 4	\$ 8,126
Total liabilities	<u>\$ 8,130</u>	<u>\$ —</u>	<u>\$ 4</u>	<u>\$ 8,126</u>
E – 911 ALLOCATION				
Assets:				
Cash and investments	\$ 4,742	\$ 898	\$ 367	\$ 5,273
Accrued interest receivable	5	(1)		4
Accounts receivable	193	8	—	201
Total assets	<u>\$ 4,940</u>	<u>\$ 905</u>	<u>\$ 367</u>	<u>\$ 5,478</u>
Liabilities:				
Accounts payable and other accrued liabilities	\$ 4,940	\$ 905	\$ 367	\$ 5,478
Total liabilities	<u>\$ 4,940</u>	<u>\$ 905</u>	<u>\$ 367</u>	<u>\$ 5,478</u>

(Continued)

CITY OF INDIANAPOLIS
Fiduciary Funds
Combining Statement of Changes in Assets and Liabilities – Agency Funds
Year ended December 31, 2010
(In thousands)

	Balance January 1, 2010	Additions	Deductions	Balance December 31, 2010
DPS RETIREE HEALTH INSURANCE				
Assets:				
Cash and investments	\$ 1,134	\$ 2,550	\$ 2,127	\$ 1,557
Accrued interest receivable	2	—	1	1
Total assets	<u>\$ 1,136</u>	<u>\$ 2,550</u>	<u>\$ 2,128</u>	<u>\$ 1,558</u>
Liabilities:				
Accounts payable and other accrued liabilities	\$ 1,136	\$ 1,420	\$ 998	\$ 1,558
Total liabilities	<u>\$ 1,136</u>	<u>\$ 1,420</u>	<u>\$ 998</u>	<u>\$ 1,558</u>
IPD CONFISCATED CASH				
Assets:				
Cash and investments	\$ 2,177	\$ 2,996	\$ 2,439	\$ 2,734
Total assets	<u>\$ 2,177</u>	<u>\$ 2,996</u>	<u>\$ 2,439</u>	<u>\$ 2,734</u>
Liabilities:				
Accounts payable and other accrued liabilities	\$ 2,177	\$ 557	\$ —	\$ 2,734
Total liabilities	<u>\$ 2,177</u>	<u>\$ 557</u>	<u>\$ —</u>	<u>\$ 2,734</u>
OTHER				
Assets:				
Cash and investments	\$ 760	\$ 5	\$ —	\$ 765
Accrued interest receivable	1	—	1	—
Total assets	<u>\$ 761</u>	<u>\$ 5</u>	<u>\$ —</u>	<u>\$ 765</u>
Liabilities:				
Accounts payable and other accrued liabilities	\$ 761	\$ 4	\$ —	\$ 765
Total liabilities	<u>\$ 761</u>	<u>\$ 4</u>	<u>\$ —</u>	<u>\$ 765</u>
TOTAL – ALL AGENCY FUNDS				
Assets:				
Cash and investments	\$ 17,210	\$ 6,455	\$ 4,938	\$ 18,727
Accrued interest receivable	8	(1)	2	5
Accounts receivable	193	8	—	201
Total assets	<u>\$ 17,411</u>	<u>\$ 6,462</u>	<u>\$ 4,940</u>	<u>\$ 18,933</u>
Liabilities:				
Accounts payable and other accrued liabilities	\$ 17,411	\$ 2,892	\$ 1,370	\$ 18,933
Total liabilities	<u>\$ 17,411</u>	<u>\$ 2,892</u>	<u>\$ 1,370</u>	<u>\$ 18,933</u>

See accompanying independent auditors' report.